



ASX Release

19 May 2011

MAp TRAFFIC PERFORMANCE APRIL 2011

MAp announces traffic performance at its airports for April 2011.

Key Traffic Results	
Airport	April 2011
Sydney	4.1% increase on pcp
- Domestic/Regional	2.3% increase on pcp
- International	8.7% increase on pcp
Copenhagen	39.0% increase on pcp
- Domestic	31.5% increase on pcp
- International	47.5% increase on pcp
- Transfer	19.3% increase on pcp
Brussels	37.3% increase on pcp
- Intra-EU	41.1% increase on pcp
- Extra-EU	31.6% increase on pcp
- Transfer & Transit	76.1% increase on pcp

Data is taken from management accounts, is provisional and subject to change

MAp CEO, Ms Kerrie Mather, said, "MAp's airports all achieved strong growth in April 2011. Sydney benefited from the later timing of holidays, with 8.7% international growth driven by Australian outbound traffic and passengers from emerging markets. Results from the European airports were distorted by the Icelandic ash cloud in 2010. Excluding the ash cloud, Copenhagen and Brussels grew by approximately 10% and 3% respectively.

“Sydney delivered impressive growth during April with international traffic increasing significantly on the pcp, reflecting the surge in Australian outbound travel as a result of the later timing of Easter and school holidays in 2011. International travel continues to be an attractive option for Australians, with the Australian dollar remaining at near record levels. Continuation of strong passenger growth from China, India and New Zealand also contributed significantly to the positive result. During the month, Emirates confirmed that it will recommence its third daily service to Dubai in October 2011, providing another boost to Middle Eastern capacity.

“Copenhagen reported April traffic 39.0% above the pcp, primarily due to the closure of the airport last year for five and a half days due to the volcanic ash cloud, as well as the timing of Easter public holidays. Adjusting for the ash cloud, traffic growth for the month was approximately 10% above the pcp. International O&D traffic growth was pleasing given the ongoing impact caused by the disruptions in the Middle East and the natural disaster in Japan. Year to date traffic is now up 12.0% on the pcp.

“Brussels delivered traffic growth of 37.3% versus the pcp, or 3.0% when adjusted for the ash cloud impact. April continued to be affected by disruption in services to Libya and the Ivory Coast, however Ivory Coast services were reopened at the end of the month. Over the last twelve month period, traffic has grown 6.6% reflecting continuing network development and general traffic recovery post the Global Financial Crisis. In addition, it is pleasing to report that Jet Airways, one of the largest operators at Brussels Airport, has announced an approximate 4% increase in capacity through the introduction of larger aircraft types on some Mumbai-Brussels-Newark services.”

Sydney Airport

Key Points:

- Total passenger traffic for April is estimated to have increased 4.1% on the pcg, with domestic traffic estimated to be up 2.3% on the pcg and international traffic (excluding domestic on-carriage) up 8.7% on the pcg.
- Australia was the major market that grew (+15%), together with India (+13%), China (+11%), the UK (+6%) and New Zealand (+5%). Korea (-28%), Japan (-7%) and Germany (-7%) were the major markets that declined.
- Emirates confirmed that its third daily service to Dubai will recommence at the end of October 2011. The service will be operated with B777-300ER aircraft and add approximately 258,000 seats per year on the route.
- Korean Air's daily service to Seoul Incheon will be upgauged from a B777-200ER to a B747-400 during September and October 2011, adding approximately 9,000 seats to the route over the period.
- The US Department of Transportation has proposed to approve the application for antitrust immunity made by Virgin Australia and Delta Air Lines. The immunity will enable the airlines to cooperate on route, schedule and product planning for services between Australia and the United States.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-11	Jan-10	Growth	May-10	May-09	Growth
('000)	Apr-11	Apr-10	(%)	Apr-11	Apr-10	(%)	Apr-11	Apr-10	(%)
Domestic	2,044	1,999	+2.3%	7,971	7,819	+1.9%	24,323	22,948	+6.0%
International ¹	956	879	+8.7%	3,890	3,771	+3.1%	11,408	10,877	+4.9%
Domestic-On-Carriage	6	10	-38.0%	19	41	-53.7%	79	99	-19.8%
Total	3,006	2,887	+4.1%	11,880	11,631	+2.1%	35,810	33,924	+5.6%

¹ International excludes Domestic-On-Carriage.

Any adjustments to preliminary statistics will be included in the year to date results in future months.

Copenhagen Airport

Key Points:

- April 2011 traffic was 39.0% higher than the pcg, and a monthly record of 1,828,880 passengers travelled through the airport.
- Traffic growth was distorted by the occurrence of the ash cloud in April 2010 that resulted in the closure of the airport for five and a half days. Traffic growth adjusted for the ash cloud effect was approximately 10% above the pcg. Comparison against the pcg was also distorted by the timing of the Easter public holidays in late April this year as opposed to the end of March in 2010.
- International O&D traffic was 47.5% above the pcg. Underlying growth continues to be driven by new intercontinental and European routes launched in 2010 and 2011. However growth levels have been moderated by declines in traffic to Japan following the natural disaster, and to the Middle East due to continued unrest in the region.
- Transfer traffic was 19.3% above the pcg, and is still being influenced by new direct competing routes from Swedish airports and a reduction in services to Barcelona.
- SAS announced the launch of a new route between Copenhagen and Wroclaw, operating four weekly frequencies.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-11	Jan-10	Growth	May-10	May-09	Growth
('000)	Apr-11	Apr-10	(%)	Apr-11	Apr-10	(%)	Apr-11	Apr-10	(%)
Domestic ²	141	107	+31.5%	569	531	+7.1%	1,840	1,566	+17.4%
International ²	1,285	871	+47.5%	4,500	3,835	+17.3%	15,058	13,410	+12.3%
Transfer ²	403	337	+19.3%	1,562	1,553	+0.6%	5,316	4,896	+8.6%
Total	1,829	1,316	+39.0%	6,631	5,919	+12.0%	22,214	19,873	+11.8%

² Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

Brussels Airport

Key Points:

- Total traffic for April was 37.3% higher than the pcp. Adjusting for the impact of the ash cloud in the pcp, underlying growth was approximately 3.0%.
- Intra-EU traffic was 41.1% above the pcp. Brussels Airlines, the main carrier in the segment, continued to report underlying growth in capacity due to introduction of new larger aircraft and opening of new routes, as well as higher seat load factors. In addition, the segment benefited from continuing high underlying growth of the low cost segment due to capacity and load factor increases.
- Extra-EU traffic was 31.6% above the pcp. Extra-EU traffic was relatively less affected by last year's ash cloud, since passengers did not have alternative means of transport at their disposal. This led to a stronger demand for flights in the last week of April 2010, following reopening of European airspace. The underlying growth in the segment continued to be affected by flight suspensions to Libya and the Ivory Coast, although the latter has now recommenced.
- Capacity increases were announced by Jet Airways, which will upgauge aircraft on two of the seven weekly flights on Mumbai-Brussels-Newark routes from Airbus A330-200 to Boeing 777-300ER. This change will lead to 92 additional seats per flight, or an approximate 4% capacity increase on the whole Jet Airways network from Brussels Airport. Jetairfly announced a new weekly service to Bangkok and Phuket from the Winter 2011 season and Adria Airways has launched a new weekly service to Pristina, which is expected to be upgraded to twice weekly from June 2011.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-11	Jan-10	Growth	May-10	May-09	Growth
('000)	Apr-11	Apr-10	(%)	Apr-11	Apr-10	(%)	Apr-11	Apr-10	(%)
Intra-EU	987	700	+41.1%	3,244	2,809	+15.5%	10,978	10,462	+4.9%
Extra-EU	620	471	+31.6%	1,983	1,755	+13.0%	6,866	6,274	+9.4%
Total	1,607	1,171	+37.3%	5,227	4,564	+14.5%	17,843	16,736	+6.6%
Departing	702	531	+32.2%	2,195	1,968	+11.5%	7,603	7,291	+4.3%
Departing T&T ³	116	67	+71.8%	408	318	+28.2%	1,300	1,057	+22.9%
TCP⁴	818	598	+36.6%	2,603	2,286	+13.8%	8,902	8,348	+6.6%

³Departing Transfer & Transit – difference between Departing Transfer & Transit growth versus Transfer & Transit growth presented in "Key Traffic Results" table, is due to the inclusion of arriving transfer traffic in the latter

⁴ Total Chargeable Passengers

Traffic Data

	2010	2010	2010	2010	2010	2010	2010	2010	2011	2011	2011	2011	MAT ¹
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May 10 – Apr 11
Sydney													
Domestic/ regional ²	1,903	1,870	2,085	2,033	2,051	2,184	2,101	2,124	1,980	1,871	2,075	2,044	24,323
International	791	853	1,003	912	945	1,001	930	1,083	1,141	902	891	956	11,408
Domestic-On- Carriage	9	8	9	7	7	7	7	6	5	5	3	6	79
Total	2,703	2,731	3,098	2,952	3,003	3,192	3,039	3,213	3,126	2,778	2,970	3,006	35,810
Copenhagen³													
Domestic	159	168	145	164	164	160	166	143	139	132	157	141	1,840
International	1,264	1,379	1,599	1,462	1,330	1,394	1,108	1,022	1,007	1,031	1,177	1,285	15,058
Transfer/Transit	474	544	473	476	524	498	415	351	356	359	444	403	5,316
Total	1,897	2,092	2,217	2,101	2,018	2,052	1,689	1,516	1,502	1,522	1,777	1,829	22,214
Brussels													
Intra-EU	994	1,002	1,111	1,042	1,064	1,001	812	708	666	700	891	987	10,978
Extra-EU	580	587	749	741	625	619	511	470	455	393	515	620	6,866
Total	1,573	1,590	1,860	1,783	1,690	1,620	1,323	1,177	1,121	1,092	1,406	1,607	17,843
Departing	698	708	873	675	706	691	545	513	433	464	597	702	7,603
Transfer & Transit	89	109	127	132	120	123	88	103	99	89	103	116	1,300
TCP⁴	787	817	1,000	807	826	814	633	616	532	553	700	818	8,902

Note:

All data unless noted is for arriving and departing passengers (000s).

All data is taken from management accounts, is provisional and subject to revision.

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

¹MAT refers to Moving Annual Total

²Sydney data contains estimates with adjustments made to preliminary data in later months.

³Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform to current year presentation.

⁴Total Chargeable Passengers

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Attachment 1 – Copenhagen Airports Traffic Release – April 2011 – Newcastle

Passenger traffic increased by 23.0% on the pcp.



	Traffic Distribution - Month			Traffic distribution - Year to date		
PASSENGERS						
	APR 2011	APR 2010	Change (%)	Year to date 2011	Year to date 2010	Change (%)
Scheduled						
International	56,102	43,179	29.9%	204,613	188,246	8.7%
Domestic	65,278	56,098	16.4%	245,146	234,045	4.7%
Total	121,380	99,277	22.3%	449,759	422,291	6.5%
Charter						
International	62,184	42,525	46.2%	187,035	164,194	13.9%
Domestic	-	-		-	-	
Total	62,184	42,525	46.2%	187,035	164,194	13.9%
Low Cost						
International	100,741	80,515	25.1%	279,104	276,849	0.8%
Domestic	28,911	31,703	-8.8%	146,448	154,458	-5.2%
	129,652	112,218	15.5%	425,552	431,307	-1.3%
Other						
Total Other	1,120	1,622	-30.9%	10,182	11,593	-12.2%
Total	1,120	1,622	-30.9%	10,182	11,593	-12.2%
GRAND TOTAL						
International	220,147	167,841	31.2%	680,934	640,882	6.2%
Domestic	94,189	87,801	7.3%	391,594	388,503	0.8%
Total	314,336	255,642	23.0%	1,072,528	1,029,385	4.2%