

ASX Announcement

Monday, 23 May 2011

WOODSIDE DISCOVERS GAS AT XERES-1

Woodside advises that the Xeres-1 well has intersected approximately 51 metres of gross gas within the Triassic target. The well is located about 12 kilometres ESE of the Pluto-1 discovery in licence WA-34-L, Carnarvon Basin, Western Australia.

The well reached a total depth of 3285 metres. The discovery has been confirmed by wireline logging, including the establishment of a gas pressure gradient and the recovery of gas samples to surface.

Woodside is the operator and 90% equity owner of WA-34-L. Woodside has a 100% equity interest in the Xeres-1 well and Woodside's joint venture participants in WA-34-L, Tokyo Gas and Kansai Electric, each have the right to acquire a 5% equity interest in the well.

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