



FURTHER STRONG DRILLING RESULTS FROM NYMAGEE

YTC Resources Limited ("YTC" or "the Company") is pleased to announce that strong results continue to be generated from the ongoing drilling programme at the Nymagee Copper Mine.

Nymagee Main Lode

Strong copper results with silver credits have continued to be returned from the Nymagee Main Lode Position. Holes NMD011 and NMD011W1 were drilled as a parent and wedge hole to test just below the northern limits of the historic 8 level. The holes returned:

- **NMD011: 5m @ 2.3% Cu and 11g/t Ag**
- **NMD011W1: 3m @ 4.1% Cu, 4.4% Pb, 7.3% Zn, 52g/t Ag and 0.36g/t Au**

Of particular interest is an unusual breccia texture observed with the copper mineralisation in NMD011W1 which contained individual assays >1g/t Au. This result infers the potential for the discovery of further gold rich mineralisation of this style.

Hole NMD023 was drilled to test the remnant pillar mineralisation between levels 7 & 8 in the historic mine, to the south of the main shaft position. The hole returned a main lode intersection containing:

- **NMD023: 6m @ 3.5% Cu and 18g/t Ag**

Results for most of the remaining drill holes testing the Nymagee Mine pillar mineralisation remain pending.

Nymagee Lead-Zinc-Silver Lens

Drilling in the upper 250m of the Nymagee Copper Mine has continued to intersect strong lead-zinc-silver mineralisation in a discrete, unmined lens approximately 10-15m west of the Nymagee Main Lode. Latest results from the lead-zinc-silver lens include:

- **NMD023: 13m @ 0.1%Cu, 2.0% Pb, 4.0% Zn and 12g/t Ag from 332m**
- **NMD030: 5m @ 0.1% Cu, 7.0% Pb, 13.3% Zn and 97g/t Ag from 162m**

The Company considers the western lead-zinc-silver lens to hold potential to form a substantial target in its own right, and strong lead-zinc mineralisation has been observed in a number of the east directed drill holes from the pillar drilling programme. Results for these holes are pending.

Footwall Mineralisation

Drilling has continued to confirm broad intervals of lower grade copper mineralisation on the eastern, or footwall side of the Nymagee Main Lode. Latest significant results from the footwall mineralisation include:

- **NMD011: 10m @ 1.0% Cu from 322m**
- **NMD012: 88m @ 0.4% Cu from 261m**

As previously reported, the intersection of lower grade copper mineralisation in the footwall position is significant as these zones have the potential to evolve into higher grade copper lodes at depth, as was the case in YTC's recent discovery of two new high grade copper lodes at Nymagee (discovery of the Royal Lode and Club House Lode was reported to the ASX on 2 March 2011).

These latest footwall results are presented on an updated long sections attached to this release.

YTC's CEO Rimas Kairaitis said: "Results from Nymagee continue to show good continuity of high grade copper mineralisation and are now starting to reveal a substantial, high-grade lead-zinc-silver target in the upper part of the historic mine system".

Approvals have been received for the commencement of deeper drill holes beneath the Nymagee Copper Mine system to test for the continuity of high grade copper mineralisation which remains open at depth. An additional rig is being sourced for this programme, with drilling expected to commence within the next few weeks.

Approvals are being sought to complete a detailed programme of shallow drilling to expand the recently discovered shallow copper mineralisation at Nymagee. Once approvals are received, YTC will have three drilling rigs active on the Nymagee Project.

Table 1: Collar summary for drill holes in this release

Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
NMD011	434945	6452347	-55	261	426.9	Test north of NMD007
NMD011W1	434945	6452347	-55	261	394.4	Wedge hole above NMD011
NMD012	434935	6452392	-50.00	270.00	444.5	Test footwall zone, north of mine workings
NMD023	434973	6452246	-50	246	359.7	To test southern shaft pillar between 7 & 8 levels
NMD027	434754	6451970	-75	67.3	210.9	Parent hole for NMD027W1
NMD029	434754	6451970	-55	54.3	265.8	Top test pillar mineralisation south of 7 level
NMD030	434702	6452057	-55	67.3	353.4	South Pillar mineralisation between 6 & 5 levels

Table 2: Intersection summary for drill holes in this release

Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	Au (g/t)	Comments
NMD011	383	388	5	3.8	2.3	-	-	11	-	Nymagee Main Lode
	322	332	10	7.4	1.0	-	-	-	-	Footwall Zone
NMD012	261	349	88	63	0.4	-	-	-	-	Footwall Zone
NMD011W1	367	369	3	2.6	4.1	4.4	7.3	52	0.36	Nymagee Main Lode
NMD023	292	298	6	4.7	3.5	-	-	18	-	Nymagee Main Lode
	332	345	13	10.5	0.1	2.0	4.0	12	-	Lead-Zinc-Silver Lens
NMD029	219	222	3	1.7	1.7	-	-	12	0.26	Nymagee Main Lode
NMD030	162	167	5	3.3	0.1	7.0	13.3	97	-	Lead-Zinc-Silver Lens

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

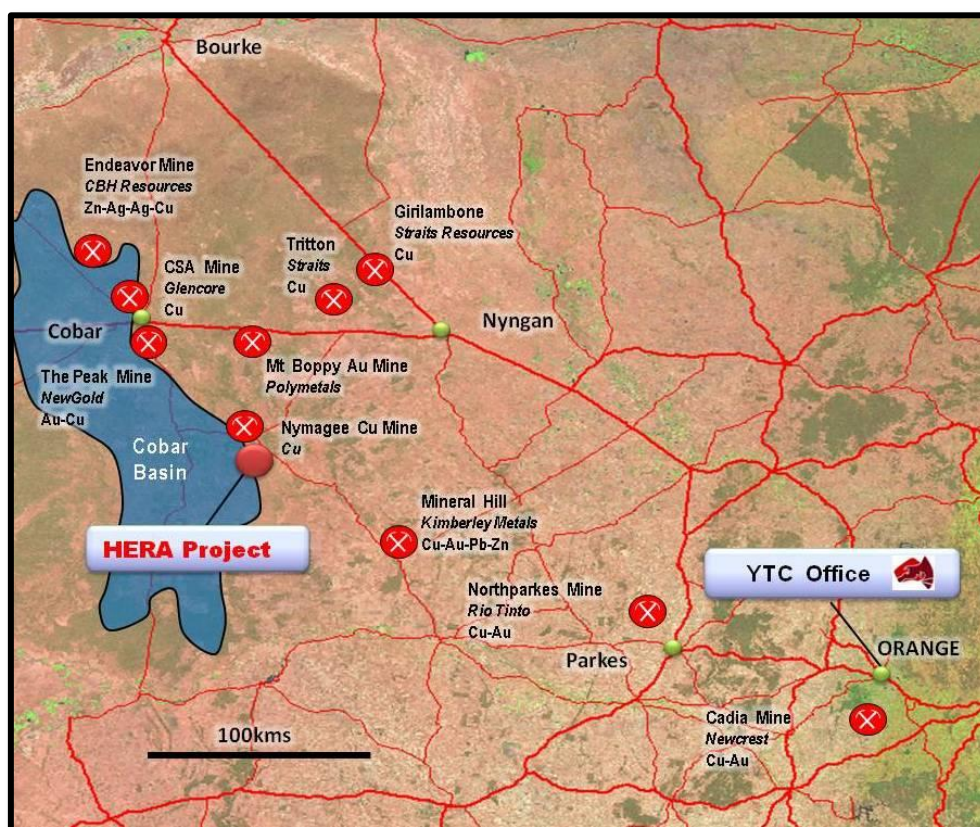
The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

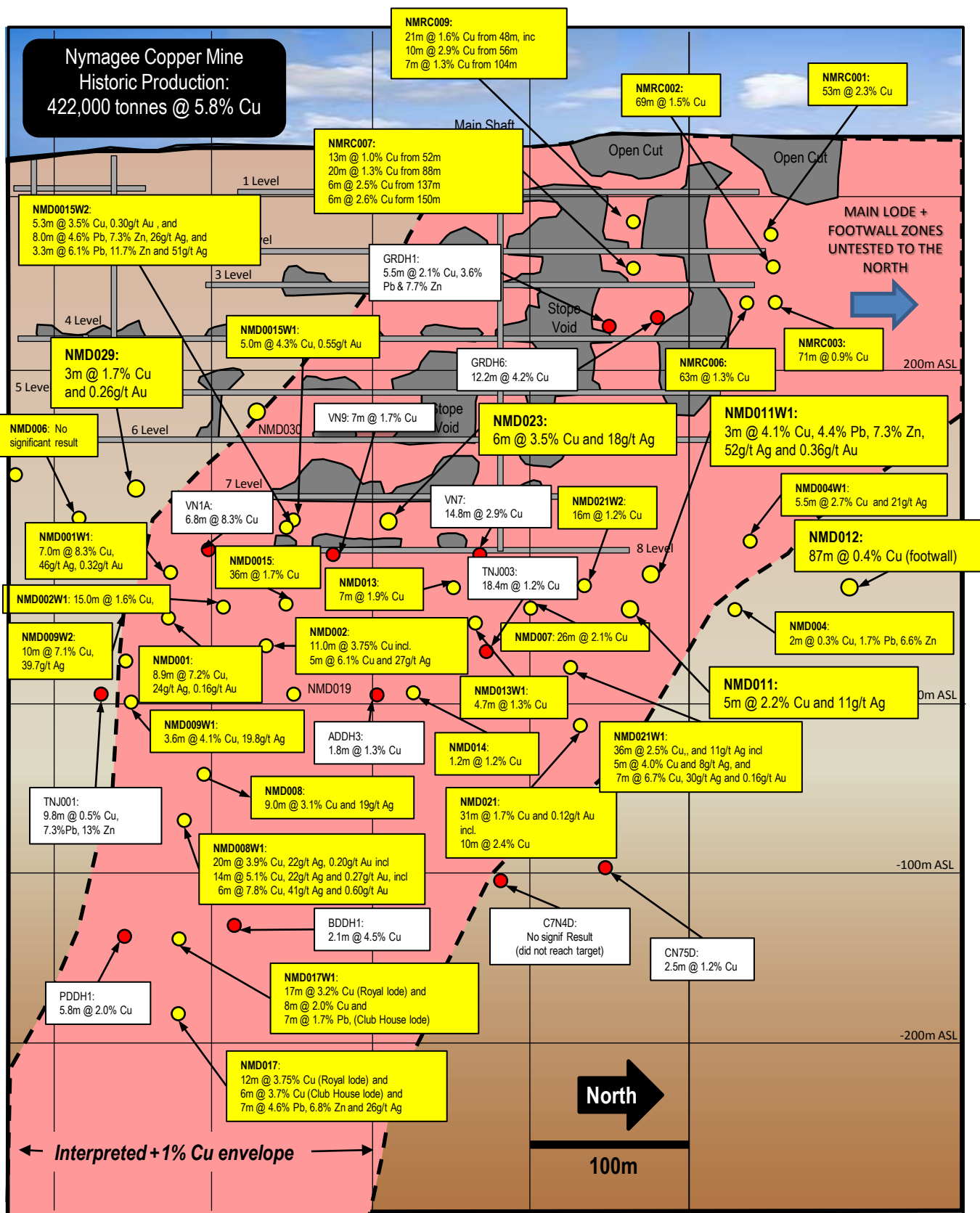
The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and is undertaking exploration at Nymagee to pursue the integrated development of Nymagee and Hera deposits.



Location of YTC's Hera & Nymagee Projects with major NSW Mineral Deposits

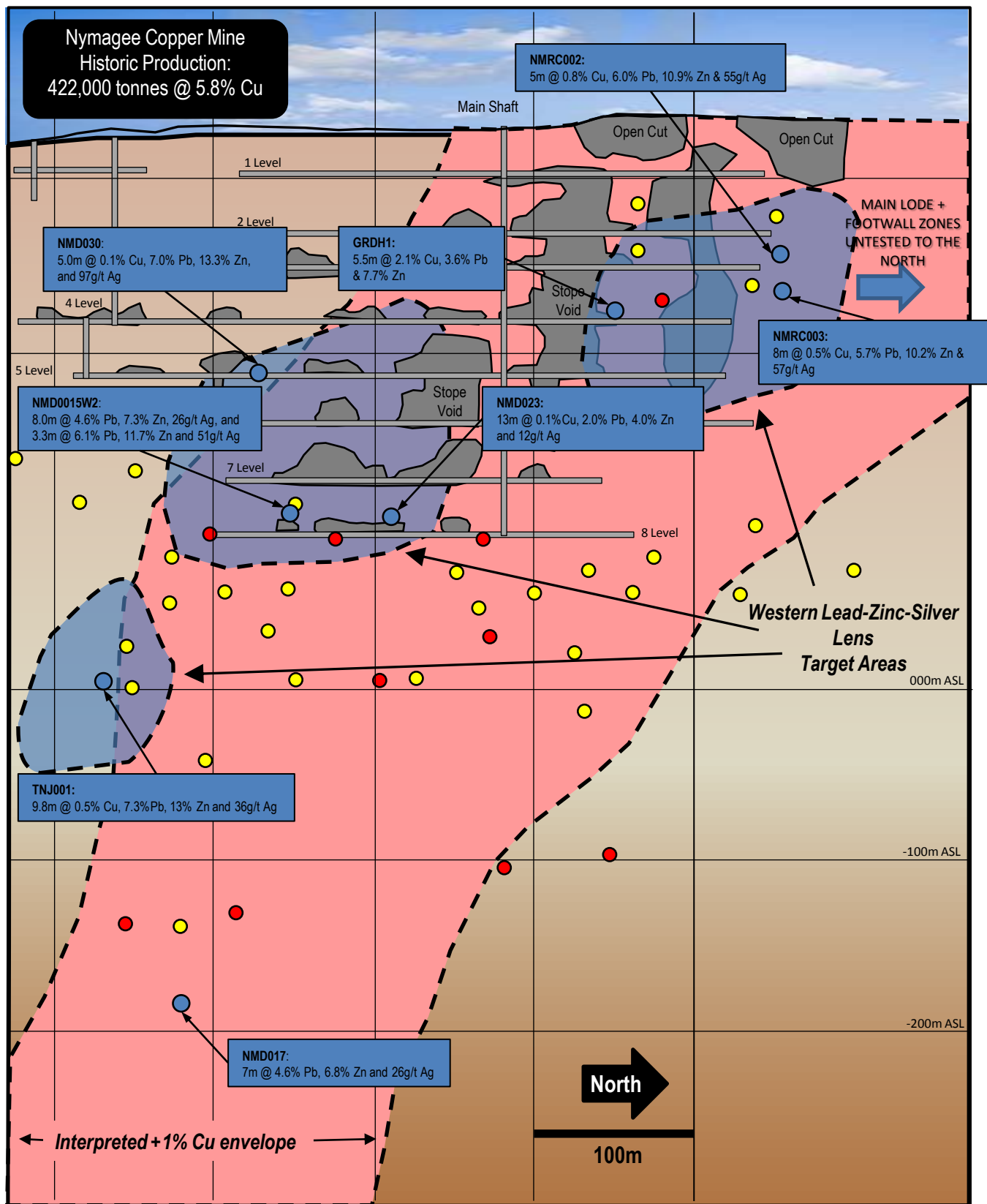


- Previous Drill Holes – with results
- YTC Drill Holes – Current Programme - with results

**Nymagee Copper Mine
Long Section – Looking West
Main Lode Drill Hole Results**

Grid: Local - Scale as Shown





Nymagee Copper Mine
Long Section – Looking West
Summary Intersections into the Western Lead-Zinc Silver Lens
Grid: Local - Scale as Shown

- Previous Drill Holes
- YTC Drill Holes
- Western Lead-Zinc-Silver Lens Intersections – with results