

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

carsales.com Limited

91-074-444-018

We (the entity) give ASX the following information.

Information about buy-back

- | | | |
|---|--|--------------------|
| 1 | Type of buy-back | On Market |
| 2 | ⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference) | Ordinary Shares |
| 3 | Voting rights (eg, one for one) | One for one |
| 4 | Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding) | Fully Paid |
| 5 | Number of shares/units in the ⁺ class on issue | 234,348,300 |
| 6 | Whether shareholder/unitholder approval is required for buy-back | No |
| 7 | Reason for buy-back | Capital Management |

⁺ See chapter 19 for defined terms.

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- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

Nil

On-market buy-back

- 9 Name of broker who will act on the company's behalf

UBS AG Australia Branch

- 10 Deleted 30/9/2001.

- 11 If the company/trust intends to buy back a maximum number of shares - that number

23,000,000

Note: This requires a figure to be included, not a percentage.

- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

12 months from 09 June 2011

- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

Nil

Employee share scheme buy-back

- 14 Number of shares proposed to be bought back

Not Applicable

- 15 Price to be offered for shares

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|----------------|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Not Applicable |
| 17 | Number of shares proposed to be bought back | Not Applicable |
| 18 | Price to be offered for shares | Not Applicable |

Equal access scheme

- | | | |
|----|---|----------------|
| 19 | Percentage of shares proposed to be bought back | Not Applicable |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | Not Applicable |
| 21 | Price to be offered for shares | Not Applicable |
| 22 | *Record date for participation in offer
<small>Cross reference: Appendix 7A, clause 9.</small> | Not Applicable |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Margaret Beattie Date: 25 05 2011
(~~Director~~/Company secretary)

Print name: MARGARET BEATTIE

⁺ See chapter 19 for defined terms.