

25 May 2011

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(8 pages by email)

Dear Madam,

Significant Gold-Copper Porphyry Intersection at Wonogiri Includes 105.5 Metres at 0.95 g/t Gold and 0.24% Copper

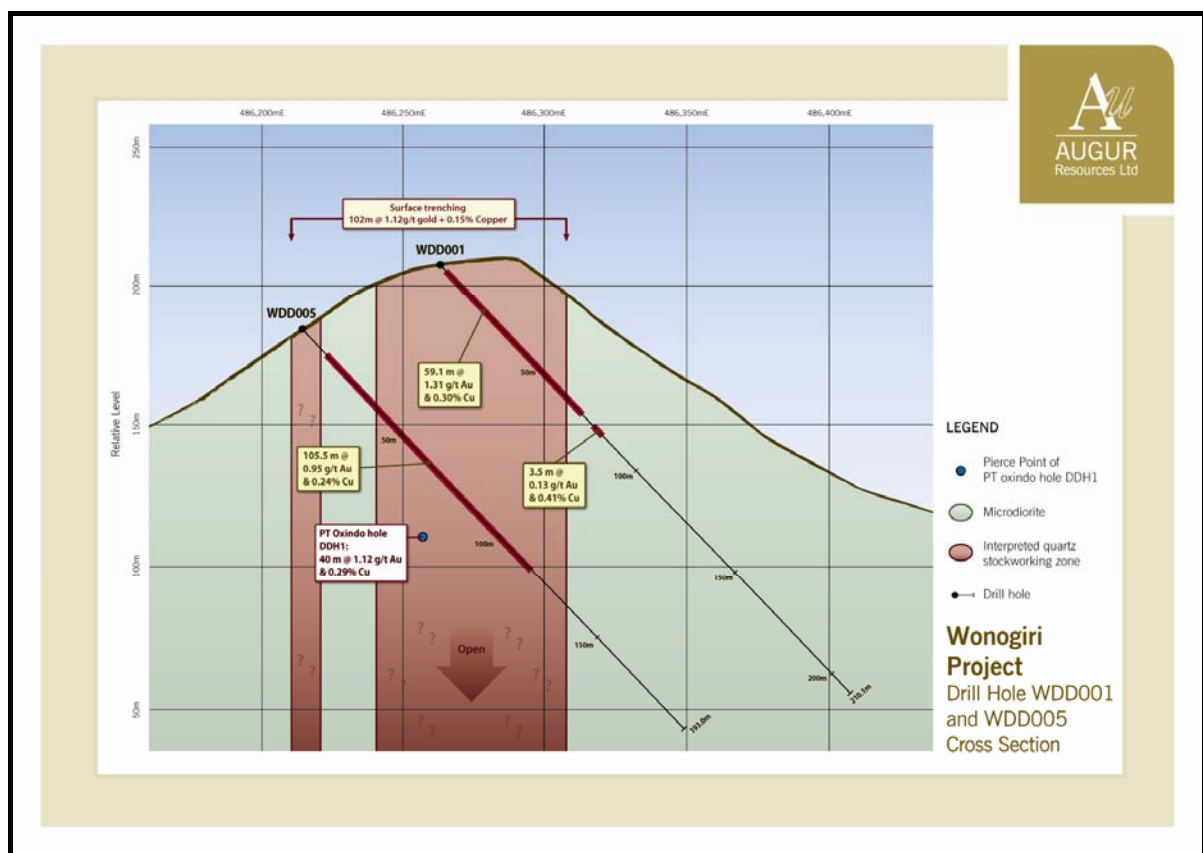
- Further results from the diamond drilling program at the Randu Kuning prospect within the Wonogiri project have been received. A broad zone of gold mineralisation has been identified within quartz sheeted veins and associated stockworks.
- Hole **WDD005** returned:
 - **105.5 metres at 0.95 g/t gold and 0.24% copper from just 14.0 metres depth.**
- Additional results for hole **WDD001** received with the main mineralised zone returning:
 - **59.1 metres at 1.31 g/t gold and 0.30% copper** from just 8.2 metres depth.
- Results for the first 92.5 metres received for hole **WDD006**, returning:
 - **32.5 metres at 0.66 g/t gold and 0.13% copper** from 5.0 metres and a further
 - **43.0 metres at 1.55 g/t gold and 0.27% copper** from 49.5 metres (current analysed zone ends in mineralisation with the last metre of 2.0 g/t gold and 0.46% copper). Awaiting results for the remainder of the hole.

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to report further diamond drill hole results from the Randu Kuning prospect, Wonogiri project in Central Java.

Significant gold and copper was intersected in hole WDD005, with a zone of 105.5 metres of 0.95 g/t gold and 0.24% copper from just 14.0 metres depth. This zone includes 2.0 metres at 6.06 g/t gold and 1.0% copper from 40.5 metres depth. While the zone reported here commenced at 14.0 depth, anomalous gold was detected from surface indicating that further mineralisation may exist to the west of the hole collar.

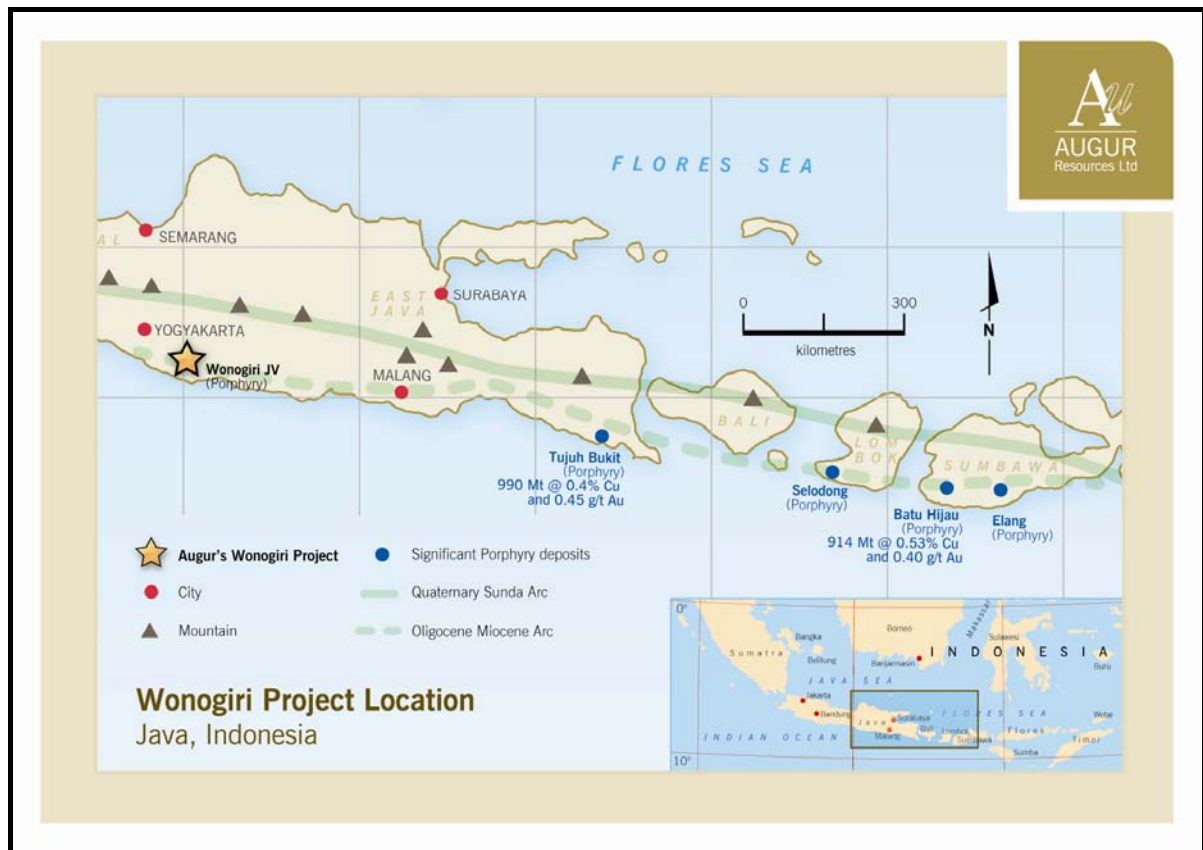
WDD005 was drilled approximately 60 metres to the west of hole WDD001. Final results for the mineralised zone of WDD001 were also received with an interval of 59.1 metres at 1.31 g/t gold and 0.30% copper from 7.7 metres depth detected.

Augur has also received the first 92.5 metres of hole WDD006. This hole was drilled to the west of and below hole WDD004 (37 metres at 1.23 g/t gold and 0.44% copper). Two zones of mineralisation were detected including a shallow zone of 32.5 metres at 0.66 g/t gold and 0.13% copper from 5.0 metres. A further 43.0 metres at 1.55 g/t gold and 0.27% copper from 49.5 metres was also detected and remains open at depth. Potential remains for additional mineralisation to the west of the WDD006 collar.



Cross section of the holes WDD001 and WDD005. The mineralisation has not been closed off by drilling. Mineralisation appears to be near vertical and in cross section may extend to the west of the current drilling.

Data from local geology and recent drilling indicates that the mineralisation at Randu Kuning is related to a near vertical gold-copper porphyry within a large eroded volcanic centre, possibly related to a northward migrating Oligocene to Miocene volcanic Arc. A number of significant porphyry deposits (+/- associated epithermal mineralisation) sit along this zone including Newmont Mining Corporation's operation at Batu Hijau (914Mt at 0.53% Cu and 0.40 g/t gold), Newmont's Elang deposit on the island of Sumbawa and Intrepid Mines Tujuh Bukit (990Mt at 0.40% copper and 0.45 g/t gold) in eastern Java.



Wonogiri project location and major porphyry deposits on the Oligocene-Miocene Arc.

Mineralisation within the porphyry at Randu Kuning is contained within extensive stock working and sheeted veins hosted within a micro-diorite and as disseminated copper +/- gold within the micro-diorite body itself.

Additional mineralised areas exist in the immediate areas surrounding Randu Kuning. Augur has escalated the current trenching program after identifying a number of additional targets and is currently undertaking a detailed assessment of each of these prospects with the aim of commencing drill testing of the most promising zones during 2011.

Augur will focus initial drilling at the Randu Kuning prospect with the intention of estimating an initial JORC compliant resource covering the shallower portion of the porphyry deposit by the last quarter of 2011.

Managing Director Grant Kensington commented:

"The mineralised system at Wonogiri is interpreted to sit in an eroded caldera volcanic centre. This is one of a number of such centres along the Sunda Banda Arc which stretches from Sumatra through Java to east of Sumbawa."

The Randu Kuning prospect is looking very encouraging with the mineralised porphyry zone still open to the west, north and south. While our focus is currently on the Randu Kuning area, there are strong indications of epithermal gold-silver mineralisation in the Randu Kuning surrounds and additional stream gold anomalies in the south of the licence area which may be related to yet another zone. Along with the current trenching program we are planning to undertake some ground magnetic surveys to aid in the identification of targets.”



Quartz veining - Hole WDD001 from approximately 18.0 metres to 23.0 metres depth.

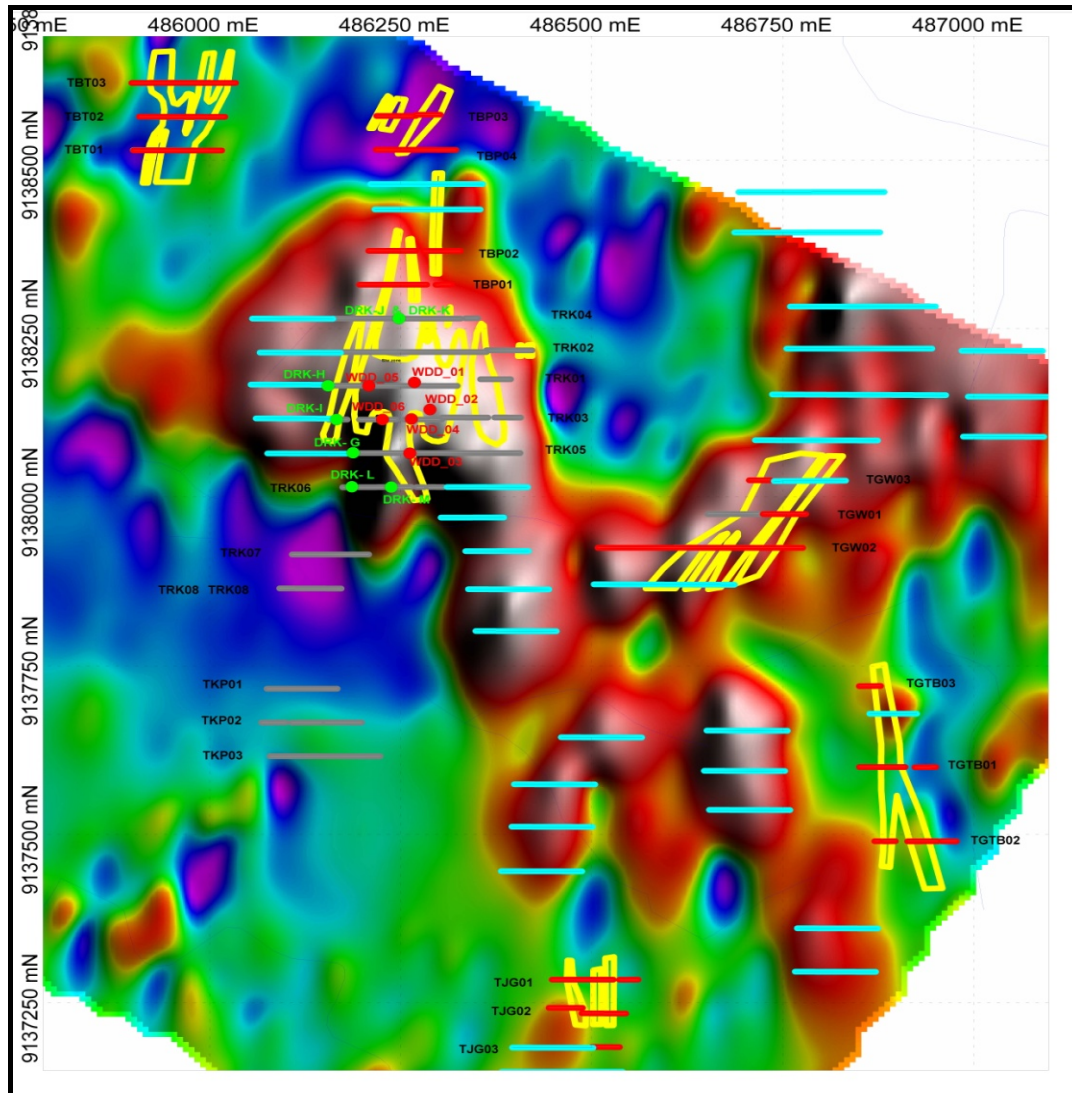
The zone shown averaged approximately 1.55 g/t gold and 0.30% copper.

Augur is awaiting results for hole WDD002 which tested the eastern extent of the profile containing holes WDD004 and WDD006. Augur is currently using two laboratories in Indonesia to improve turnaround time on sample analysis.

Current Program

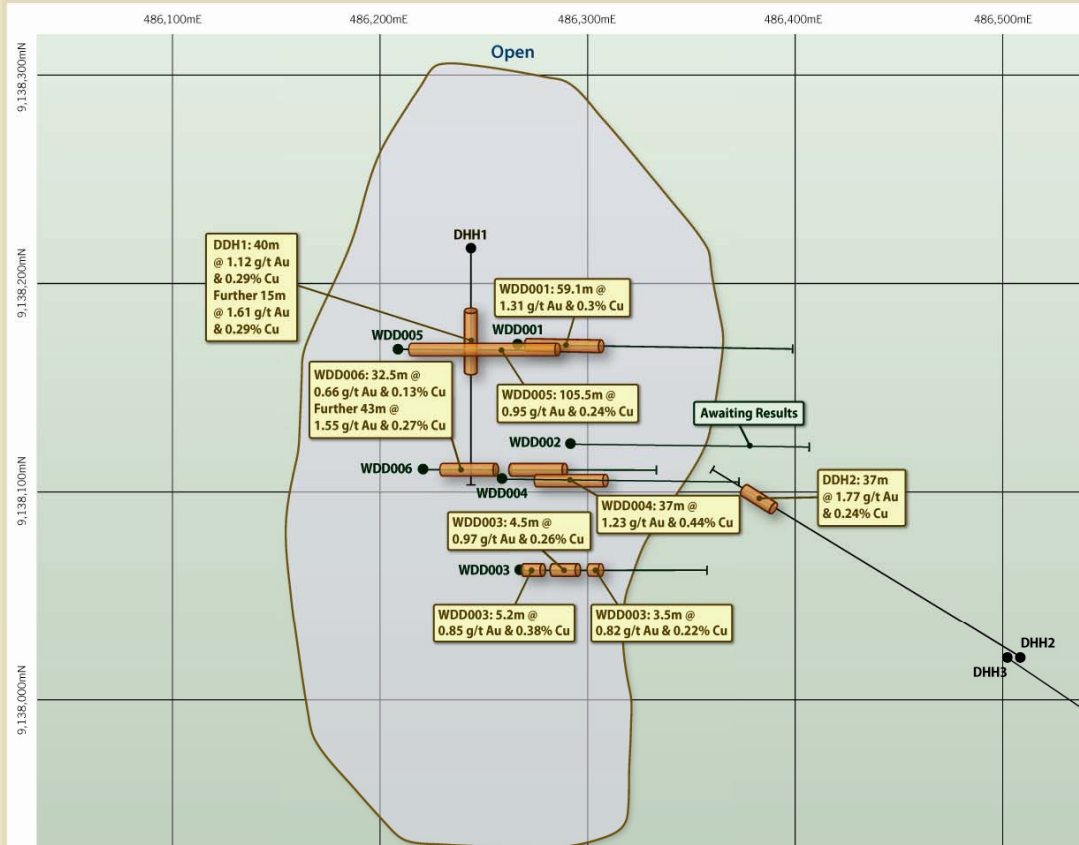
Diamond drilling on a 50 by 50 metre grid is occurring at Randu Kuning prospect to test the surface mineralisation exposed in the trenching program and to test previous drill intersections of PT Oxindo.

An ongoing trenching program within the Wonogiri project will continue to test areas of mineralised vein systems identified by PT Oxindo and Augur. Results from this trenching will be used to further develop drill programs to test these additional prospects.



Ground magnetic data and proposed trenches.

Magnetic highs are shown in white and red. Areas in yellow are surface mapped zones of stockworking and sheeted veins. Trenches are shown as grey (completed), red (awaiting results) and blue (planned).



LEGEND

- g/t Drill hole gold result
- Au Soil Anomaly
- DHH1 Historical drill hole
- WDD001 New drill hole

**Northern
Wonogiri
Project Area**
Randu Kuning
Prospect

Drill results from Randu Kuning prospect, Wonogiri project.

Drilling Results

Hole	Prospect	Easting	Northing	Dip	Azimuth (Mag)	From	To	Interval (m)	Gold g/t	Copper %
WDD001	Randu Kuning	486268	9138170	45	90	8.2	67.3	59.1	1.37	0.30
WDD005	Randu Kuning	486208	9138155	45	90	14.0	119.5	105.5	0.95	0.24
WDD006*	Randu Kuning	486226	9138115	45	90	5.0	37.50	32.5	0.66	0.13
	and					49.5	92.5	43.0	1.55	0.27

* The complete analysis of hole WDD006 has yet to be received. Data received to date is the interval from surface to 92.5 metres.

Wonogiri Project

The Wonogiri project is located approximately 30 kilometres to the south of the provincial city of Solo in central Java and is easily accessible by daily flights from the capital Jakarta and a short one hour drive by car on a sealed road.

The project lies within the Sunda-Banda arc and covers an area of 3,928 hectares. The area is considered prospective for epithermal gold and porphyry copper-gold mineralisation.



Previous exploration completed by PT Oxindo from 2009 to 2010 targeted copper porphyry mineralisation within the northern portion of the licence. PT Oxindo undertook detailed mapping, soil sampling and geophysical work which culminated in a five hole diamond drill program to test a number of modelled magnetic high bodies.

Two deep diamond holes were drilled at the Randu Kuning prospect with both intersecting significant gold $\pm$ copper mineralisation at depth.

Drill hole DDH 1 returned **40 metres at 1.12 g/t gold** and **0.29% copper** from 92 metres depth and a further **15 metres at 1.61 g/t gold** and **0.20% copper** from 137 metres.

Drill hole DDH 2 returned **37 metres at 1.77 g/t gold** and **0.24% copper** from 458 metres depth.

Augur has an agreement to earn a 51% interest of the project after the expenditure of US\$1.5 million within 12 months from 15 December 2010 and can earn an 80% interest in the project with the expenditure of a further US\$2.0 million with 24 months of 15 December 2010. No upfront payment or issue of shares was required.

PT Oxindo is a subsidiary of the Minerals and Metals Group which owns and operates a portfolio of world class base metal mining operations, development projects and exploration fields.

Statement of Compliance

The information in this report that relates to Exploration Results is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Grant Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Grant Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Mineralisation cut-off used is 0.3 g/t gold and/or 0.3% copper with a maximum contiguous dilution interval of 2.0 metres. Sample intervals are generally 0.5 metres. Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc for holes WDD004 and WDD006. For hole WDD001, assaying has been completed by PT SGS Indo Assay Laboratories. Blanks and/or independent standards are used in each sample batch at approximately 10.0 metre intervals.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely



Grant Kensington
Managing Director

pjn6023