



MARKET RELEASE

25 May 2011

AJ Lucas Group Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of AJ Lucas Group Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: AJL

A handwritten signature in black ink, appearing to read 'C Bill', is positioned above the name of the adviser.

Cameron Bill
Adviser, Listings (Sydney)



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25 May 2011

Mr Cameron Bill
ASX Limited
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Mr Bill,

AJ LUCAS GROUP LIMITED – REQUEST FOR VOLUNTARY SUSPENSION

We refer to AJ Lucas Group Limited's (**Lucas**) request for a trading halt on 23 May 2011.

Lucas is continuing to evaluate and discuss various proposals provided by a number of different financiers for debt and capital to restore Lucas' balance sheet and address its working capital deficiencies, as advised to the market on 23 May 2011. One proposal concerns a capital raising for up to 15% of the company's share capital.

As these discussions remain incomplete and do not have a prospect of being concluded in the short term, Lucas is not able to provide the market with sufficient detailed information that would ensure that its shares do not trade on an uninformed basis.

Lucas requests an immediate voluntary suspension of its shares to enable Lucas sufficient time to complete the matters outlined above and to be in a position to provide a complete announcement to the market.

Lucas will continue to assess its options with the financiers with the intent that the preferred option is identified and actions arising implemented as soon as possible so as to minimise the period of time that its shares remain in suspension.

Lucas currently expects that it may take up to 6 weeks to finalise all of the discussions and prepare the appropriate documentation in a form that will enable Lucas to provide complete information to the market.

Lucas is not aware of any reason why ASX should not grant the voluntary suspension, or of any other information necessary to inform the market about the voluntary suspension.

If you have any further questions, please do not hesitate to contact me.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Nicholas JW Swan".

Nicholas JW Swan
COMPANY SECRETARY
AJ LUCAS GROUP LIMITED