

P L A T Y P U S
A S S E T M A N A G E M E N T

Attention: Company Announcements
Company: ASX
From: Platypus Asset Management P/L
Fax No: 1 300 135 638
Reference: Notice of change of interest of substantial shareholder – Base Resources Limited (BSE)
Date: 25 May 2011
No of Pages: 2 Including header

Dear Sir/Madam,

Please find attached Form 604.

Regards,

Gary Adamson
COO
Platypus Asset Management

Platypus Asset Management Pty Ltd
Suite 1602, 1 Alfred Street Sydney NSW 2000
Phone 02 8270 8200 Fax 02 9262 5997
Email info@platypusassetmanagement.com.au

ACN 118016087 AFS Licence No 301294

Form 604

Corporations Act 2001

Section 671B

Notice of change of interest of substantial shareholder

To **Base Resources**
 A C N

1. Details of substantial shareholder

Name **Platypus Asset Management**
 ABN **33 118 016 087**

There was a change in the interests of the substantial holder on **23/05/2011**

The previous notice was given to the company on **23/05/2011**

The previous notice was dated **23/05/2011**

2. Previous and present voting power

Class of securities	Previous notice		Present notice	
	Persons votes & Voting power		Persons votes & Voting power	
Ordinary	12,365,079	7.64%	14,335,079	8.86%

3. Changes in relevant interests

Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Persons votes affected
Platypus Asset Management	Buy	\$1,122,900	1,970,000	1.22%

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be a registered holder	Nature of relevant interest	Class and number of securities	Persons votes

5. Changes in association

Name and A C N / A R S N	Nature of association

6. Addresses

Name	Address
Platypus Asset Management	Suite 1602, 1 Alfred Street, Sydney, NSW, 2000

Signature

Name

Gary Adamson

Capacity

COO

Sign

Date 25/05/2011

