



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

WEDNESDAY, 25 MAY 2011

UPDATE – CREDIT CORP GROUP LIMITED

1. The Board of Directors of IMF (Australia) Ltd announces that the Federal Court has ordered that the parties in the class action against Credit Corp Group Limited, which is funded by IMF, shall attend mediation prior to 8 July 2011. The parties have agreed to attend mediation on 28 June 2011.
2. This announcement should be taken to mean no more than that the parties propose to discuss settlement in good faith.
3. IMF is unable to announce the state of any settlement discussions in any of the cases it is funding unless those settlement discussions result in a binding agreement.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a circular scribble.

Diane Jones
Chief Operating Officer