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## HERA PROJECT DRILLING UPDATE FURTHER STRONG GOLD AND BASE METAL RESULTS FROM FAR WEST LENS

YTC Resources Limited ("YTC" or "the Company") is pleased to announce further drill results from the recently completed drilling programme at the Far West lens of the Hera Gold and Base Metals Project, which was designed to both extend the existing Resource and well as upgrade the Resource classification.

Drill hole HRD035W3, intersected the Far West Lens with a strongly mineralised interval over **three times the anticipated width**. The hole recorded:

HRD032W3: 40m @ 2.7/t Au\*, 17g/t Ag, 0.4% Cu, 2.8% Pb and 3.6% Zn from 445m including 3m @ 3.3g/t Au\*, 62g/t Ag, 4.4% Cu, 4.8% Pb and 2.3% Zn from 540m

and 9m @ 7.0g/t Au, 16g/t Ag, 4.1% Pb and 6.3% Zn

Hole HRD35W3 was drilled as wedge hole approximately 40m above the previously reported hole HRD035W2 which recorded:

HRD035W2: 25m @ 3.8g/t Au\*, 38g/t Ag, 0.6% Cu, 5.9% Pb and 7.2% Zn from 471m including and 8m @ 9.6g/t Au\*, 31g/t Ag, 0.1%Cu, 4.3%Pb and 5.8% Zn from 471m 3m @ 3.9g/t Au\*, 131g/t Ag, 4.2% Cu, 19.7% Pb and 13.0% Zn

YTC's CEO Rimas Kairaitis said: "The very broad widths and very strong grades in the southern part of the Far West Lens have been a fantastic surprise and we look forward to these results positively impacting the updated Hera Resource".

The position of hole HRD035W3 relative to other results on the Far West Lens are presented in the long section attached to this release.

An updated mineral resource estimate for Hera is now being finalised as part of the expanded DFS programme assessing the development of the Hera Deposit in combination with the high grade Nymagee Copper Deposit (YTC-90%) located 4.5km to the north.



<sup>\*</sup> All gold results marked with an asterisk in this report are reporting gold results generated using the screen fire assay method. Screen fire assay is considered a more definitive estimation of gold grade in coarse gold mineralisation. High grade results not marked with an asterisk are 30g fire assay results and will be re-assayed by screen fire assay.

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Table 1: Collar summary for drill holes in this release

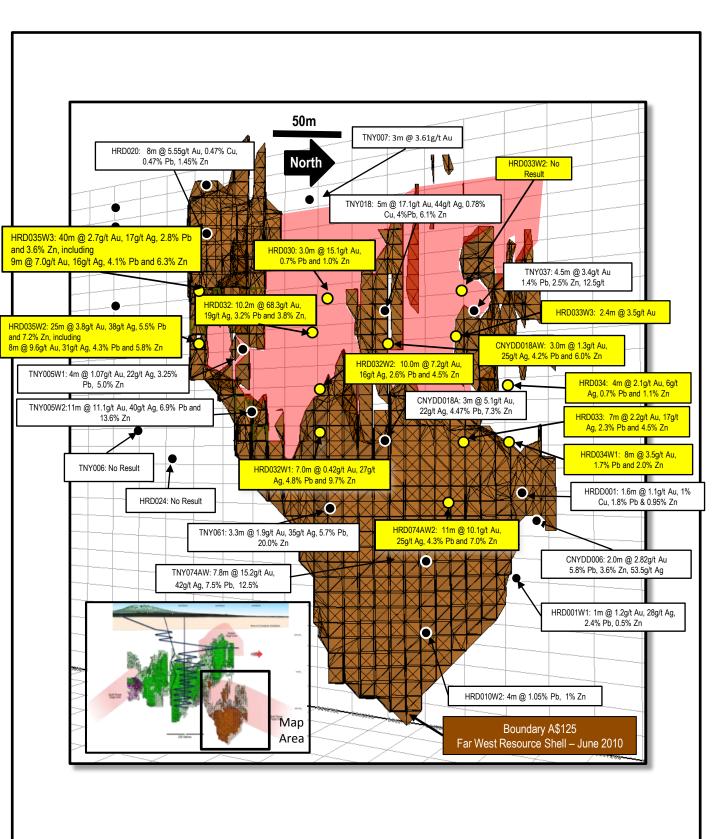
Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
HRD035W2	436077	6447202	-70	60.3	557.9	Resource Extension
HRD035W3	436077	6447202	-70	60.3	518.6	Resource Extension

Table 2: Intersection summary for drill holes in this release

Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	Comments
HRD035W2	471	496	25	12.5	3.8*	0.6	5.9	7.2	38	Far West Lens
Includes	471	479	8	4	9.6*	0.1	4.3	5.8	31	Far West Lens
And	488	491	3	1.5	3.9*	4.2	19.7	12.9	131	Far West Lens
HRD035W3	445	485	40	27.8	2.7*	0.4	2.8	3.6	17	Far West Lens
Includes	462	465	3	2.1	3.3*	4.4	4.8	2.3	62	Far West Lens
And	475	484	9	6.3	7.0*	-	4.1	6.3	16	Far West Lens

## Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



- Previous Drill Holes with results
- YTC Drill Holes Current Programme with results
- YTC Drill Holes Current Programme Assays Pending

**Hera Gold Project** Long Section - Far West Lens Intersection Summary - looking west

Grid: GDA - Scale as Shown



All gold results reported as screen fire assays

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## **About the Hera Gold Project**

The Hera Project is located 100km south-east of Cobar and is hosted in Cobar Basin rocks which also host the world-class mineral deposits at CSA, The Peak and Endeavor.

The Hera deposit was discovered by Pasminco in 2001 and advanced to pre-feasibility by Triako Resources in the period 2002 to 2006, before Triako was the subject of a takeover by CBH Resources Limited. YTC acquired the Hera Project from CBH Resources in September 2009.

The Hera deposit represents multiple lenses of high grade, sub-vertical gold and base metal mineralisation. The central Main lens represents the bulk of the deposit tonnes and extends for approximately 600m along strike.

YTC is progressing an expanded Definitive Feasibility Study ('DFS") on the Hera Project to establish an underground mine producing gold, silver, lead, zinc and copper. The Company is at the same time undertaking an aggressive drilling programme at the Nymagee Copper Mine, located 4.5km to the north, pursuing the combined development of Nymagee and Hera.

YTC considers that exploration upside exists not only in the extension of the existing lenses, but also in the interpretation of Hera to evolve into a major gold-base metal system consistent with the pedigree of Cobar-style deposits.



High grade visible gold mineralisation Hera Project - hole HRD032

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## **About the Nymagee Joint Venture**

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and undertaking exploration at Nymagee to pursue the combined development of Nymagee and Hera.



High grade massive sulphide core from the Nymagee Copper Mine

