

27 May 2011

The Manager  
Company Announcements  
Australian Securities Exchange Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

**By e-lodgement**

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board of Continental Coal Limited ("**Continental**" or "**the Company**") is delighted to announce the appointment of London based, senior mining and finance executive Mr James Leahy to the position of non-executive director, effective immediately.

Mr Leahy has more than 26 years experience in the mining sector as a senior mining analyst and as a specialist corporate broker with expertise in international institutional and hedge funds, foreign capital and private equity markets.

As a founding partner of the natural resources team at Mirabaud Securities, one of the leading UK based stockbroking firms, offering specialised and quality stockbroking to corporate and institutional clients, Mr Leahy has advised a number of natural resource focused funds in the UK, raised more than US\$2 billion in equity for resource companies and participated in over 30 IPO's.

*"I'm very excited to be joining the Board of Continental Coal and bringing my experience to the Company as it now looks to broaden its investor base with its planned listing in London. I believe I can add value particularly by raising the profile of the Company with European funds, institutions and private equity investors."* said Mr Leahy.

As part of Mr Leahy's appointment, Mr Manuel Lamboleay has agreed to step down as a non-executive director of the Company, effective immediately.

Executive Director Peter Landau said *"On behalf of my fellow directors, I firstly wish to express our sincere thanks to Manuel for his services to the board and wish him well in the future. I would also like to express our warm welcome to James as he joins the Company at this exciting time."*

Please find Attached Mr Leahy's Initial Director Interest Notice Appendix 3X.

For and on behalf of the Board



Jason Brewer  
Executive Director

For further information please contact:

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**About Continental Coal Limited**

Continental Coal Limited (ASX:CCC : US-OTCQX:CGFAY) is a South African thermal coal producer with a portfolio of producing and advanced coal projects located in South Africa's major coal fields. Continental currently has two operating mines, Vlakvarkfontein and Ferreira, producing 2Mtpa of thermal coal for the export and domestic markets. In 2011 Continental is set to commence development of two further thermal coal mines. Continental is targeting a ROM production rate of 7Mtpa by the end of 2012. The Company has concluded strategic off-take and funding agreements with EDF Trading for its export thermal coal production and recently signed a joint development agreement with KORES, Korea's state mining and exploration company.

**Forward Looking Statement**

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the coal mining industry, expectations regarding coal prices, production, cash costs and other operating results, growth prospects and the outlook of Continental's operations including the likely commencement of commercial operations of the Penumbra and De Wittekrans, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding Company's development and exploration operations, economic performance and financial condition. Although Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in coal prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	CONTINENTAL COAL LIMITED
ABN	13 009 125 651

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JAMES LEAHY
Date of appointment	27 MAY 2011

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Number & class of securities
NIL

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
N/A	N/A

**Appendix 3X**  
**Initial Director's Interest Notice**

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Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

Date of Notice: 27 MAY 2011

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+ See chapter 19 for defined terms.