

Friendly Takeover Discussions

Accent Resources NL (**ACS**) advises that it has received written advice from the party with whom it has been in advanced sale discussions to sell its Magnetite Range Iron Ore project, that it is currently considering a friendly takeover offer for ACS.

The Board of ACS will consider the merits of any formal takeover offer proposal when, and if received, and will update the market as appropriate. The making of any takeover offer is currently subject to any approvals required by that party to make an offer. ACS will seek to continue discussions with a view to maximising value for all ACS shareholders.

The party from whom the written advice has been received has consented to ACS making this announcement.

For more information contact:

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