

ASX Announcement

31 May 2011

Operating Results Upgrade

Hansen Technologies Group
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Hansen Technologies Limited (ASX: HSN) is pleased to announce an upgraded forecast of its operating results for the full year to 30 June 2011.

Andrew Hansen, CEO of Hansen Technologies said, "I am pleased to advise that our forecast results for the 2010/2011 financial year continues the trend of year on year growth in operating performance.

Based on internal management accounts Hansen expects the group operating revenue for the financial year ended 30 June 2011 to be approximately \$57 million, resulting in a forecast

- o EBITDA of approximately \$19.5 million, a 13% increase on the previous year, and
- o Pre Tax Profit of \$17 million, a 20% increase on the previous year.

This year our international revenues have been impacted by the rising Australian dollar, but we have been able to curtail the impact on our operating performance overall. As always in the IT business, there are a number of factors which may still impact our final year end results. However, at this stage, we are confident in forecasting a profitability for this fiscal year which will materially exceed the previous year."

Further details regarding the company's performance for Fiscal 2011 will be provided in August with the release of the full year's Annual Report.

#ends#

About Hansen Technologies – www.hsntech.com

The Hansen Technologies Group (ASX: HSN) is a leading provider of utility billing, customer care, and smart metering solutions. Hansen Technologies' unique approach to best-fit solutions leverages our Meter Data Management Solution as well as the Nirvanasoft Utility billing software, Peace[®] CIS, and HUB CIS platforms to develop, deliver, and support high-value solutions for clients worldwide. In addition to solutions for the electricity, gas, water and telecommunications sectors, Hansen Technologies also offers outsourcing and facilities management services from its purpose built facilities in Melbourne. Hansen also supports the Classic Superannuation administration solution.

Founded in 1971, Hansen has offices in Australia, USA, New Zealand and the United Kingdom.

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