



2 June 2011

To: The Manager

Company Announcement Office Australian Stock Exchange Limited Level 8 2 The Esplanade Perth WA 6000

Removal of Company from External Administration Effectuation of Deed of Company Arrangement

The Directors of diversified biofuel and resource exploration company SWW Energy Limited (**SWW** or **the Company**) are pleased to announce that the Deed of Company Arrangement (**DOCA**) which was executed on 29 September 2010 has now been wholly effectuated and terminated with the Deed Administrator Mr Geoffrey Reidy of Rodgers Reidy Chartered Accountants resigning effective on 31 May 2011.

The Company is currently working with the Australian Securities Exchange (ASX) to satisfy the final conditions and apply for the re-quotation of the Company's securities to the Official List of the ASX.

The Company is currently finalising the audit of the annual reports for the full year ended 31 December 2009 and 31 December 2010 and the review for the half-yearly financial statement for the period ended 30 June 2010. These are expected to be completed shortly following which the Company expects to have its securities reinstated to quotation on the official list of the ASX.

The Company will continue to update shareholders of the anticipated re-quotation timetable. It is the Directors intention to apply for re-quotation as soon as the outstanding conditions have been satisfied.

For further information regarding the Company, please contact the Company on (08) 9486 4036.

Yours faithfully,

Gino D'Anna
Director / Company Secretary
SWW Energy Limited