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Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth, WA 6000

Woodside Accommodation Services Agreement

12 Month Extension

In August 2007 Fleetwood entered into an agreement to provide accommodation services to Woodside at Searipple Village in Karratha. In November 2010 the term of the agreement was extended to expire on 30 June 2011. Under the terms of the extension Woodside had rolling options to extend the term at six month intervals.

Fleetwood and Woodside have now agreed to extend the term of the agreement for a further 12 months commencing 1 July 2011. Under the terms of this extension Woodside has committed to take a minimum of 182,800 'room nights' of accommodation over the 12 month period with rolling options to extend the term at six month intervals from 30 June 2012.

The outlook for Searipple Village is positive as currently there is unmet demand for accommodation in the Karratha region, and the expected start-up of a number of major new construction projects will place additional pressure on supply of accommodation in the region.