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Wednesday 8 June 2011

Board and senior management changes -
Tabcorp Holdings Limited and Echo Entertainment Group Limited

Following the scheme of arrangement to implement the Demerger of Echo Entertainment Group Limited (**Echo**) from Tabcorp Holdings Limited (**Tabcorp**) becoming binding, there are a number of changes to the Tabcorp and Echo Boards and senior management. These changes were foreshadowed in the Demerger Scheme Booklet.

John Story retires from his position as Chairman and non-executive director of the Tabcorp Board today and has assumed his role as Chairman and non-executive director of the Echo Board. Paula Dwyer will become Chairman of the Tabcorp Board on 9 June 2011.

John O'Neill and Brett Paton retire from the Tabcorp Board today and have assumed their roles as non-executive directors on the Echo Board.

Elmer Funke Kupper also ceases his role as Managing Director and Chief Executive Officer of Tabcorp today. It is expected that Mr Funke Kupper will be appointed as a non-executive director to the Tabcorp Board approximately 6 months after the implementation of the Demerger, subject to the receipt of all necessary regulatory approvals.

David Attenborough will commence as the new Managing Director and Chief Executive Officer of Tabcorp on 9 June 2011.

Larry Mullin has been appointed as Managing Director and Chief Executive Officer of Echo effective on 6 June 2011.

Matt Bekier ceases his role as Chief Financial Officer of Tabcorp today and has assumed his role of Chief Financial Officer of Echo effective on 6 June 2011. Mr Bekier is also an Executive Director on the Echo Board. Damien Johnston will commence as Chief Financial Officer of Tabcorp on 9 June 2011.

Paula Martin has been appointed as Company Secretary of Echo effective on 6 June 2011, replacing Kerry Willcock as Company Secretary of Echo.

It is intended that Justin Milne will join the Tabcorp Board as a non-executive director following the receipt of all necessary regulatory approvals.

Tabcorp has established the Tabcorp Shareholder Information Line to answer questions shareholders may have in relation to the Demerger. The Tabcorp Shareholder Information Line is open from 8.30am to 5.30pm (AEST) Monday to Friday on 1300 880 923 (within Australia) or +61 2 8280 7504 (from outside Australia).

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