



ASX Release

9 June 2011

MAp

KERRIE MATHER APPOINTED SYDNEY AIRPORT MD & CEO

MAp welcomes the announcement today that Sydney Airport has appointed Ms Kerrie Mather as Managing Director (MD) and Chief Executive Officer (CEO) of Sydney Airport, effective 1 July 2011.

Mr Max Moore-Wilton, Chairman, said, "MAp's directors unanimously endorse the appointment of Kerrie Mather as Sydney Airport MD and CEO.

"Sydney Airport represents 80% of MAp's earnings and 90% of MAp's cash flow. Strong and focussed leadership at the airport underpins MAp's ability to deliver growing returns to our investors over time.

"Kerrie is ideally placed to lead Sydney Airport given her long term involvement with the business. Since 2002 she has been a member of the board and Strategy Committee and through those roles has had a strong influence over the corporate strategy. It is worth noting that Sydney Airport EBITDA has grown by an average of over 10% per annum since 2002.

"More broadly, the MAp management team remains focussed on delivering value from its portfolio of airports. Kerrie continues as CEO of MAp, supported by MAp's teams in Sydney and London. Martyn Booth continues as head of MAp's London team with a specific focus on delivering performance from MAp's investments in Brussels and Copenhagen Airports," Mr Moore-Wilton said.

The terms and conditions of Ms Mather's employment, including her total remuneration, remain unchanged. An appropriate cost sharing arrangement between MAp and Sydney Airport has been put in place.

For further information, please contact:

Hugh Wehby

Investor enquiries

Tel: +612 9237 3316

Mob: +61 427 992 538

Email: hugh.wehby@mapairports.com.au

Jane Rotsey

Media enquiries

Mob: +61 401 997 160

Email: jane.rotsey@mapairports.com.au

Media Release

www.sydneyairport.com

9 June 2011



Sydney Airport Board Appoints Kerrie Mather as MD & CEO

The Board of Sydney Airport Corporation Limited (SACL) today announced Ms Kerrie Mather has been appointed as Managing Director (MD) and Chief Executive Officer (CEO) of Sydney Airport, effective 1 July 2011. Ms Mather will continue as CEO of MAP which holds a 74% interest in Sydney Airport.

Mr Max Moore-Wilton, Chairman of SACL said, "Kerrie Mather's appointment by the Board to the role of MD and CEO is the natural evolution of her long term association with the airport and the international aviation sector.

"Kerrie has 15 years of relevant airport sector experience, a broad and international perspective, and a demonstrated ability to develop strategic alliances with airlines, commercial partners and tourism industries both in Australia and around the world.

"Through her role as CEO of MAP, Kerrie has deep knowledge of the Sydney Airport business, its customers and its broad range of stakeholders. Indeed she has been on the board of directors and a member of the Strategy Committee since 2002. We are delighted to have someone of her calibre take the role."

Ms Mather said, "I consider it a privilege to be appointed as MD and CEO of Sydney Airport – Australia's premier gateway. It serves Australia's largest population centre and makes a substantial contribution to the NSW economy and employment.

"The airport has significant growth potential. The business is well positioned to support major shifts in the aviation industry including servicing the needs of low cost carriers as they expand and harnessing market share as new air routes open up.

"We'll be focusing our efforts on unlocking this potential to boost our competitiveness, by working more closely with the Qantas Group, Virgin Australia and all our valued airline partners, to deliver the services and products they need to serve their passengers and grow their businesses."

As CEO of MAp, Kerrie has overseen the strategic direction and financial management of a number of major international airports including Sydney Airport, Rome Airports, Copenhagen Airports, Brussels Airport, Bristol and Birmingham airports. Prior to that, she was a specialist corporate adviser, on acquisitions and various business and financial projects in the airports sector.

Ms Mather replaces Mr Russell Balding who last year advised he would leave the role at the end of his five year contract.

Mr Moore-Wilton acknowledged Mr Balding saying: "The Board would like to thank Mr Balding for his significant contribution to Sydney Airport since 2006. Over that time, the range of services and the facilities at the airport have been dramatically expanded to meet the needs of passengers and airlines. We wish him all the very best for the future."

Issued by Sydney Airport, Public Affairs

Further information:

Rowena Lapitan Ph: 02 9667 6187 Mobile: 0466 130 239