



COMPANY ANNOUNCEMENT
June 9, 2011

AUSTAL ANNOUNCES PASSENGER FERRY ORDER

Austal confirms an unconditional contract has been signed for the supply of a 41m aluminium passenger ferry.

The value of the order is approximately \$14 million.

Due for delivery in the second quarter of 2012, the high speed ferry will be built at Austal's Henderson, Western Australia, shipyard.

Austal Chief Executive Officer, Andrew Bellamy, noted that the timing of this contract was favourable.

"This contract will enable Austal to retain its core capabilities in its highly skilled staff, which will assist in the planned objective of refocussing the Henderson yard's capabilities towards the manufacture and support of defence vessels."

Further details cannot be released at this time due to a customer confidentiality agreement.

END

About Austal

Austal is the world leader in the design and construction of customised, high performance aluminium vessels for both commercial and defence applications. With shipyards in Western Australia and the USA (Mobile, Alabama), Austal has delivered more than 220 vessels for customers around the world.

Established in Western Australia in 1988, Austal's product range includes passenger and vehicle-passenger ferries, patrol boats, theatre support vessels, combat ships, multi-role vessels and luxury private live-aboards. Austal is also an established provider of worldwide vessel maintenance and management services.

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