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## ASX Announcement

Friday 10 June 2011

COE0100611a

### Termination of Farmout Agreements

Dear Shareholders,

Further to the COE announcement made on 8<sup>th</sup> March 2011 regarding:

- Farm-out of 9.165% of PEL100
- Farm-Out of 20% of PEL495
- Farm-Out of 10% of PEL110

to GB Energy (GBX), Cooper Energy advises the Conditions Precedent to each Farm-Out Agreement have not been satisfied.

Cooper Energy has today terminated the Farmout Agreements on the basis the Conditions Precedent were not satisfied.

Cooper Energy will retain the interests the subject of the Farm-Out Agreements.

Regards,  
**Cooper Energy Limited**

**Michael Scott**  
Managing Director

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#### Disclaimer

The information in this report:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held.
- Does not take into account the individual investment objectives or the financial situation of investors.
- Was prepared with due care and attention and is current at the date of the presentation.
- Actual results may materially vary from any forecasts (where applicable) in this report.
- Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice.