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## FURTHER STRONG RESULTS FROM NYMAGEE DRILLING

YTC Resources Limited ("YTC" or "the Company") is pleased to announce further strong results from the ongoing drilling programme at the Nymagee Copper Project (YTC-90%) in the Cobar Basin, NSW.

#### Bonanza Grades intersected in western lead-zinc-silver lens

Hole NMD032 was drilled from west to east to test the grade and tenor of the remnant Nymagee Mine Pillars. On the way to target depth, the hole intersected bonanza grade massive sulphides in the western lead-zinc lens.

NMD032: 5m @ 17.1% Pb, 24.0% Zn, 265g/t Ag and 0.16g/t Au from 81m

The western lead-zinc-silver lens lies approximately 10 - 15m west of the Nymagee Main Lode and appears strongly developed in the upper 350m.

These results provide further encouragement that the western lead-zinc-silver lens has potential to contribute substantial high grade tonnages to a combined development of the Hera and Nymagee deposits, in addition to the open ended high grade copper zones in the Main, Royal and Club House lodes, as well as the recently discovered shallow sulphide copper mineralisation.

This result is presented, together with other intersections through the western lead-zinc-silver lens, on a Nymagee long section included with this release.

### Broad intervals at southern end of Nymagee Lode

Holes NMD027W1 and NMD025 were drilled from west to east to test the grade and tenor of the Nymagee Main Lode at the southern end of the known copper mineralisation. The holes intersected broad zones of strong copper mineralisation which now represent the southernmost intersections in the Nymagee Main Lode.

NMD027W1: 15m @ 2.5% Cu, 0.8% Pb, 2.5% Zn, 21g/t Ag and 0.1g/t Au from 296m

NMD025: 7m @ 1.6% Cu and 11g/t Ag from 196m

These results are presented, together with other intersections through the Nymagee Main Lode, on a Nymagee long section included with this release.

YTC's CEO Rimas Kairaitis said: "These are further outstanding results, the lead-zinc-silver grades observed in hole NMD032 are unprecedented for Nymagee, and the results from hole NMD027W1 have extended the Nymagee Main Lode to the south. We believe the structure at the southern end of the Nymagee Lode is favourable to a significant grade increase in this area and look forward to further results from here."



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Table 1: Collar summary for drill holes in this release

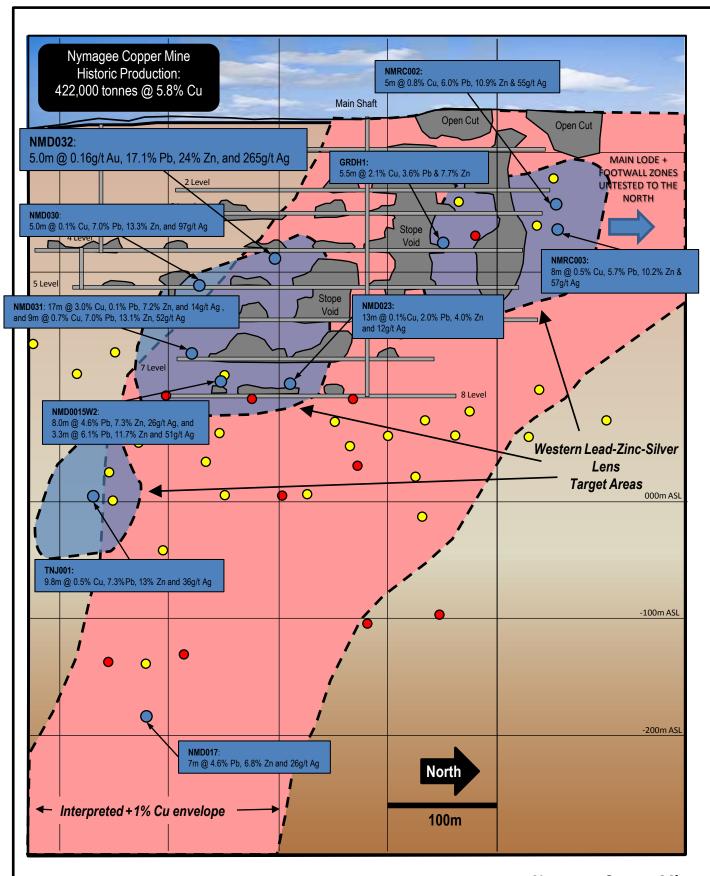
Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
						To test Western Pb-Zn-Ag
NMD032	434736	6452145	-66	66.3	174	Zone and Main Lens Pillar
						To test southern limits of
NMD027W1	434753	6451967	-73	67.3	354.7	Nymagee Main Lode
						To test southern limits of
NMD025	434794	6451960	-55	66.3	378.7	Nymagee Main Lode

Table 2: Intersection summary for drill holes in this release

Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	Comments
NMD032	81	86	5	2.1	0.16	-	17.1	24.0	265	Western Zone Pb-Zn-Ag rich
NMD027W1	296	311	15	5.6	0.1	2.5	0.8	2.5	21	Main Lens
NMD025	196	203	7	4.5	-	1.6	-	-	11	Main Lens

#### Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



Nymagee Copper Mine Long Section – Looking West

Summary Intersections into the Western Lead-Zinc Silver Lens

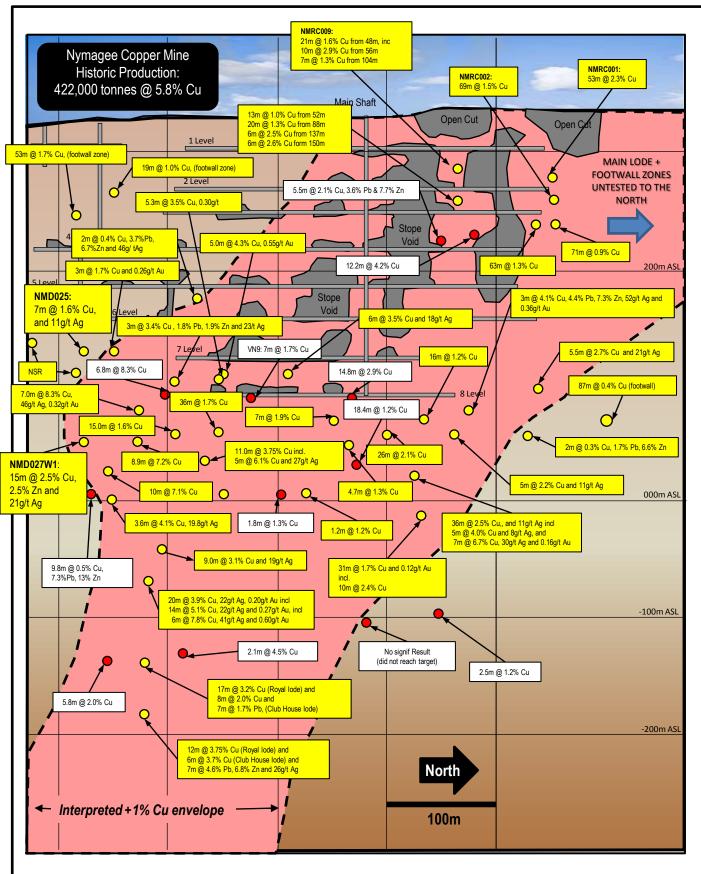
YTC Drill Holes

Previous Drill Holes

Grid: Local - Scale as Showr

Western Lead-Zinc-Silver Lens Intersections – with results





Nymagee Copper Mine Long Section – Looking West Main Lode Drill Hole Results

Grid: Local - Scale as Shown



Previous Drill Holes – with results

YTC Drill Holes – Current Programme - with results

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# **About the Nymagee Joint Venture**

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and undertaking exploration at Nymagee to pursue the combined development of Nymagee and Hera.



High grade massive sulphide core from the Nymagee Copper Mine

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# **About the Hera Gold Project**

The Hera Project is located 100km south-east of Cobar and is hosted in Cobar Basin rocks which also host the world-class mineral deposits at CSA, The Peak and Endeavor.

The Hera deposit was discovered by Pasminco in 2001 and advanced to pre-feasibility by Triako Resources in the period 2002 to 2006, before Triako was the subject of a takeover by CBH Resources Limited. YTC acquired the Hera Project from CBH Resources in September 2009.

The Hera deposit represents multiple lenses of high grade, sub-vertical gold and base metal mineralisation. The central Main lens represents the bulk of the deposit tonnes and extends for approximately 600m along strike.

YTC is progressing an expanded Definitive Feasibility Study ('DFS") on the Hera Project to establish an underground mine producing gold, silver, lead, zinc and copper. The Company is at the same time undertaking an aggressive drilling programme at the Nymagee Copper Mine, located 4.5km to the north, pursuing the combined development of Nymagee and Hera.

YTC considers that exploration upside exists not only in the extension of the existing lenses, but also in the interpretation of Hera to evolve into a major gold-base metal system consistent with the pedigree of Cobar-style deposits.



High grade visible gold mineralisation Hera Project – hole HRD032