

Praemium appoints Group CFO

15 June 2011

Praemium Limited (ASX:PPS) is pleased to announce that it has appointed Mr Paul Gutteridge as its Group CFO with immediate effect.

Mr Gutteridge is a Chartered Accountant. His most previous role was with a privately held ISP with annual turnover in excess of \$70million.

Mr Steven Stamboultgis, who has been Praemium's CFO since shortly before the company's IPO in 2006 will leave the company after a handover. Praemium wishes to aknowledge and to thank Mr Stamboultgis for the significant contribution he has made to the Group over the time of his employment.

About Praemium: Praemium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering in excess of AUD 46billion* of assets in Australia and with more than £244million* in funds on the platforms it operates in the UK. Praemium currently provides services to approximately 500* financial institutions and intermediaries, including some of the world's largest financial institutions.

*As at 31 March 2011