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[www.gtlaw.com.au](http://www.gtlaw.com.au)**15 June 2011****By fax | 7 pages**

**To** ASX  
1300 135 638

Biota Holdings Limited  
(03) 9915 3702

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Please see attached Form 604.

Kind regards

**Rosamond Sayer**  
Lawyer  
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SYDNEY + MELBOURNE + PERTH

## ALLIANCES:

BLAKISTON & CRABB  
LAWYERS

金杜律師事務所  
KING & WOOD  
FED LAWYERS

PERTH

CHINA

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Biota Holdings Limited (BTA.AX)

ACN/ARSN 006 478 081

**1. Details of substantial holder (1)**

Name East Hill Holding Company, LLC, Landon T Clay and each of the entities set out in Part B of Annexure A

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on

14/06/2011

The previous notice was given to the company on

06/04/2011

The previous notice was dated

06/04/2011

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (FPO)	11,138,837	6.14%	12,974,055	7.15%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change in U.S. Dollars Per Share (7)	Class and number of securities affected	Person's votes Affected (Cumulative)
14/04/11	East Hill Hedge Fund, LLC (EHMF)	Buy	\$1.42	FPO 60,000	2,833,360
15/04/11	EHMF	Buy	\$1.39	FPO 25,000	2,858,360
19/04/11	EHMF	Buy	\$1.39	FPO 61,186	2,919,546
20/04/11	EHMF	Buy	\$1.40	FPO 13,814	2,933,360
21/04/11	EHMF	Buy	\$1.40	FPO 50,000	2,983,360
27/04/11	EHMF	Buy	\$1.34	FPO 100,000	3,083,360
29/04/11	EHMF	Buy	\$1.29	FPO 151,729	3,235,089
02/05/11	EHMF	Buy	\$1.30	FPO 48,271	3,283,360
02/06/11	EHMF	Buy	\$1.25	FPO 10,000	3,293,360
07/06/11	EHMF	Buy	\$1.25	FPO 10,000	3,303,360
09/06/11	EHMF	Buy	\$1.19	FPO 100,000	3,403,360
09/06/11	EHMF	Buy	\$1.17	FPO 53,029	3,456,389
10/06/11	EHMF	Buy	\$1.17	FPO 42,190	3,498,579
14/06/11	EHMF	Buy	\$1.17	FPO 100,000	3,598,579

05/04/11	East Hill Management Company, LLC (EHMC)	Buy	\$1.43	FPO 300,000	8,268,816**
06/04/11	EHMC	Buy	\$1.42	FPO 62,000	8,330,816
12/04/11	EHMC	Buy	\$1.42	FPO 62,000	8,392,816
13/04/11	EHMC	Buy	\$1.40	FPO 176,000	8,568,816
14/04/11	EHMC	Buy	\$1.42	FPO 60,000	8,618,816
15/04/11	EHMC	Buy	\$1.39	FPO 25,000	8,643,816
19/04/11	EHMC	Buy	\$1.39	FPO 61,187	8,705,003
20/04/11	EHMC	Buy	\$1.40	FPO 13,813	8,718,816
21/04/11	EHMC	Buy	\$1.40	FPO 50,000	8,768,816
27/04/11	EHMC	Buy	\$1.34	FPO 100,000	8,868,816
18/05/11	EHMC	Sell	\$1.18	FPO 597	8,868,219
16/05/11	EHMC	Sell	\$1.18	FPO 33,520	8,834,969
26/05/11	EHMC	Buy	\$1.23	FPO 100,000	8,934,969
27/05/11	EHMC	Buy	\$1.23	FPO 14,116	8,949,085
02/06/11	EHMC	Buy	\$1.25	FPO 20,000	8,969,085
07/06/11	EHMC	Buy	\$1.25	FPO 20,000	8,989,085

\*All amounts presented in U.S. Dollars.

\*\*Includes East Hill Hedge Fund, LLC aggregate purchase of 815,219 shares as reported herein.

Shares in issue at 14 June 2011 181,417,626

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Promic Ltd	Promic Ltd	Promic Ltd	Registered holder and beneficial holder	FPO 3,985,240	3,985,240
East Hill Hedge Fund, LLC	First Clearing, LLC	First Clearing, LLC	Registered holder and beneficial holder	FPO 3,283,360	3,283,360
	National Financial Services, LLC	National Financial Services, LLC	Pursuant to section 608 in its capacity as investment manager, maintains exclusive power to exercises investment discretion over securities for its clients	FPO 315,219	315,219
East Hill Advisors, LLC	Promic Ltd.	Promic Ltd.	Pursuant to section 608(3) in its capacity as General Partner of the East Hill Venture Funds (listed in Part A of Annexure A)	FPO 3,985,240	3,985,240
	First Clearing, LLC	First Clearing, LLC	Pursuant to section 608(3) in its capacity as Managing Member of East Hill Hedge Fund, LLC	FPO 3,283,360	3,283,360

	National Financial Services, LLC	National Financial Services, LLC	Pursuant to section 608 in its capacity as investment manager, maintains exclusive power to exercises investment discretion over securities for its clients	FPO 315,219	315,219
East Hill Management Company, LLC	First Clearing, LLC	First Clearing, LLC	Pursuant to section 608 in its capacity as investment manager, maintains exclusive power to exercises investment discretion over securities for its clients	FPO 8,614,092	8,614,092
	National Financial Services, LLC	National Financial Services, LLC	Pursuant to section 608 in its capacity as investment manager, maintains exclusive power to exercises investment discretion over securities for its clients	FPO 374,723	374,723
East Hill Holding Company, LLC	Promic Ltd.	Promic Ltd.	Pursuant to section 608(3) in its capacity as Managing Member of East Hill Advisors, LLC	FPO 3,985,240	3,985,240
	First Clearing, LLC	First Clearing, LLC	Pursuant to section 608(3) in its capacity as Managing Member of East Hill Advisors, LLC and pursuant to section 608(3) in its capacity as Managing Member of East Hill Management Company, LLC	FPO 8,614,092	8,614,092
	National Financial Services, LLC	National Financial Services, LLC	Pursuant to section 608(3) in its capacity as Managing Member of East Hill Advisors, LLC and pursuant to section 608(3) in its capacity as Managing Member of East Hill Management Company, LLC	FPO 374,723	374,723
Landon T Clay	Promic Ltd.	Promic Ltd.	Pursuant to section 608(3) in his capacity as Sole Manager and Member of East Hill Holding Company, LLC	FPO 3,985,240	3,985,240
	First Clearing, LLC	First Clearing, LLC	Pursuant to section 608(3) in his capacity as Sole Manager and Member of East Hill Holding Company, LLC	FPO 8,614,092	8,614,092
	National Financial Services, LLC	National Financial Services, LLC	Pursuant to section 608(3) in his capacity as Sole Manager and Member of East Hill Holding Company, LLC	FPO 374,723	374,723

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in this form are as follows:

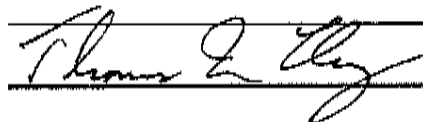
Name	Address
Promic Ltd	9400 Garsington Road, Oxford Business Park, Oxford, Oxfordshire, OX4 2HN, United Kingdom
East Hill University Spinouts Fund I, L.P.	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill University Spinouts Fund II, L.P.	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill University Spinouts Fund III, L.P.	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill University Spinouts Fund IV, L.P.	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill University Spinouts Fund V, L.P.	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill University Spinouts Fund V(b), L.P.	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill Venture Fund, L.P. -- Series 2008A and Series 2008B	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill Hedge Fund, LLC	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill Advisors, LLC	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill Management Company, LLC	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill Holding Company, LLC	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
Landon T Clay	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
First Clearing, LLC	One North Jefferson Avenue, Mail code: H0004-095, St. Louis, MO 63103, USA
National Financial Services, LLC	200 Seaport Boulevard, Boston, MA 02110, USA

**Signature**

print name Thomas M Clay

capacity President,  
East Hill Holding  
Company, LLC

sign here

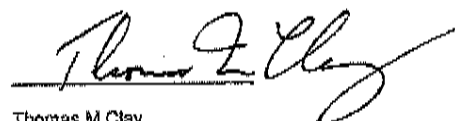


date 14/06/2011

## Annexure "A"

Biota Holdings Limited ACN 006 479 081

This is the Annexure of one page marked "A" referred to in the form 604 Notice of change of interests of substantial holder

Signed by me and dated 14<sup>th</sup> June 2011

Thomas M Clay  
President, East Hill Holding Company, LLC

## Part A

## East Hill Venture Funds:

ACN/Company No.	Entity Name	Domicile/Country of formation
	East Hill University Spinouts Fund I, L.P.	Delaware, USA
	East Hill University Spinouts Fund II, L.P.	Delaware, USA
	East Hill University Spinouts Fund III, L.P.	Delaware, USA
	East Hill University Spinouts Fund IV, L.P.	Delaware, USA
	East Hill University Spinouts Fund V, L.P.	Delaware, USA
	East Hill University Spinouts Fund V(b), L.P.	Delaware, USA
	East Hill Venture Fund, L.P. – Series 2008A and Series 2008B	Delaware, USA

## Part B

## East Hill controlled entities

ACN/Company No.	Entity Name	Domicile/Country of formation
03548262	Promic Ltd	United Kingdom
	East Hill University Spinouts Fund I, L.P.	Delaware, USA
	East Hill University Spinouts Fund II, L.P.	Delaware, USA
	East Hill University Spinouts Fund III, L.P.	Delaware, USA
	East Hill University Spinouts Fund IV, L.P.	Delaware, USA
	East Hill University Spinouts Fund V, L.P.	Delaware, USA
	East Hill University Spinouts Fund V(b), L.P.	Delaware, USA
	East Hill Venture Fund, L.P. – Series 2008A and Series 2008B	Delaware, USA
	East Hill Hedge Fund, LLC	Delaware, USA
	East Hill Advisors, LLC	Delaware, USA
	East Hill Management Company, LLC	Delaware, USA
	East Hill Holding Company, LLC	Delaware, USA

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.