

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Nufarm Limited
ACN: 091 323 312
ASX Code: NUF

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: ACN 100 103 722

This notice is given by IOOF Holdings Limited, on behalf of itself and its subsidiaries.

The holder ceased to be a substantial holder on: 09/06/2011
The previous notice was given to the company on: 13/10/2010
The previous notice was dated: 11/10/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
12/10/2010	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 4,724,429.57	1,185,500	1,185,500
3/11/2010	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 569,064.37	- 116,851	- 116,851
8/11/2010	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 71,770.97	- 15,000	- 15,000
29/11/2010	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,002,464.40	449,992	449,992
3/12/2010	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,646,044.68	- 340,796	- 340,796
16/12/2010	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,654,837.98	- 330,513	- 330,513
21/12/2010	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 906,660.50	- 177,750	- 177,750
24/12/2010	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 482,208.47	- 93,442	- 93,442

4/01/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,755,163.47	- 322,587	- 322,587
5/01/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 3,230,635.76	- 582,000	- 582,000
6/01/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 529,504.87	- 96,750	- 96,750
7/01/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 916,991.27	- 166,549	- 166,549
10/01/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 155,376.52	- 28,840	- 28,840
17/01/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 883,987.55	- 165,000	- 165,000
28/01/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 55,051.02	10,388	10,388
3/02/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 7,340,147.28	- 1,298,559	- 1,298,559
4/02/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 543,143.95	- 96,000	- 96,000
7/02/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 544,836.82	- 96,250	- 96,250
8/02/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,531,183.20	451,997	451,997
9/02/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,124,587.60	- 200,000	- 200,000
10/02/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,028,335.61	- 180,693	- 180,693
16/03/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 382,736.78	76,284	76,284
17/03/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 34,056.56	6,835	6,835
22/03/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 733,721.24	143,083	143,083
23/03/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 396,619.38	77,504	77,504
24/03/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 118,368.03	- 22,635	- 22,635
28/03/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 261,960.88	- 50,284	- 50,284
31/03/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 165,258.46	- 32,000	- 32,000
5/04/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 769,330.35	150,551	150,551
6/04/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 417,665.64	81,214	81,214
7/04/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 951,600.68	184,332	184,332
11/04/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 837,096.02	162,600	162,600
15/04/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,456,003.81	286,100	286,100
19/04/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 472,511.56	96,107	96,107
29/04/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 322,166.02	66,758	66,758
2/05/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 49,435.54	10,320	10,320

3/05/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 201,940.57	41,609	41,609
4/05/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 849,487.24	176,139	176,139
5/05/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 405,633.41	85,804	85,804
6/05/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 589,939.47	126,349	126,349
6/06/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,200,109.00	- 235,000	- 235,000
7/06/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 695,166.83	- 136,586	- 136,586
8/06/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 4,762,103.37	- 930,000	- 930,000
9/06/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 2,058,675.68	- 403,566	- 403,566

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nufarm Limited	103 – 105 Pipe Rd Laverton North, VIC 3026
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne VIC 3000