



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 16 JUNE 2011

NEW FUNDING AGREEMENT - THOMSON PLAYFORD

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) is pleased to announce that it has agreed to fund a claim against the partners of Thomson Playford, lawyers, by Koonara Management Pty Ltd (“Koonara”) and related companies.
2. The claim arises out of tax advice given and work undertaken by Thomson Playford to Koonara and related companies in relation to a winery managed investment scheme, known as the Coonawarra Wine-Grape Project.
3. Proceedings have been commenced in the Supreme Court of South Australia and, at this stage, it is anticipated that the matter will be listed for hearing in late 2011.
4. IMF will include the claim value in its Quarterly Case Investment Portfolio reports as they are published.
5. Further information is available by calling IMF on 1800 016 464 or on IMF’s website: www.imf.com.au.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a circular stamp or seal.

Diane Jones
Chief Operating Officer

IMF#517194

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