



ASX Release / Media Release

22 June 2011

JUNE QUARTER 2011 ESTIMATED DISTRIBUTION CORRECTION TO INTEREST ON INSTALMENT RECEIPTS

Mirvac Group ("Mirvac") [ASX: MGR] advises that Westpac Custodian Nominees Limited and Westpac Securities Limited have provided updated information with respect to point 4 and relevant footnotes in Mirvac's ASX announcement released on 21 June 2011 regarding the estimated June 2011 quarter distribution. The correction refers to the amount of interest to be deducted from an Instalment Receipt holder's quarterly distribution.

The correction to point 4 of yesterday's announcement (including the footnotes) is as follows:

- "4 For instalment receipt holders, the net distribution in respect of the relevant instalment receipts will be 1.05176 cents per instalment receipt (being the 2.2 cents full distribution less the 1.14824¹ cents per instalment receipt payable for the interest period between 17 August 2011 and 1 November 2011 in respect of the relevant instalment debt²).
- 1 The interest rate on the instalment debt is fixed at 6.50 per cent per annum until 1 November 2011. The interest amount of 1.14824 cents per instalment receipt payable for the interest period between 17 August 2011 and 1 November 2011 in respect of the instalment debt that will be deducted from the full distribution reflects the consolidation on a one for 0.597 basis that occurred before the completion of the acquisition of the Mirvac Office Trust (formerly Westpac Office Trust) on 4 August 2010. After the consolidation, the overall instalment debt per instalment receipt is \$0.83752.
- 2 The instalment interest payment of 1.14824 cents per instalment receipt represents interest in advance on the instalment debt of \$0.83752 per instalment receipt for the interest period between 17 August 2011 and 1 November 2011. The instalment receipt interest record date is the same day as the record date for Mirvac's distribution (30 June 2011). The instalment receipt interest payment will be deducted from the full distribution by the Security Trustee on the payment date for the Mirvac distribution which will be on or about 29 July 2011. The instalment receipt holder as at the record date may be entitled to a deduction for the interest payment in calculating the instalment receipt holder's income tax liability for the year ending 30 June 2011. Instalment receipt holders should seek independent advice from a professional adviser to determine if they are eligible to claim the interest deduction."

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