

27 June 2011

The Announcements Office  
Australian Stock Exchange Limited  
Level 3, 20 Bridge Street  
SYDNEY NSW 2000

**By Electronic Transmission**

Dear Sir/Madam

**AILA Options Exercised**

The Company is pleased to advise that the balance of AILA options expiring on 30 June 2011 and exercisable at 20 cents have now been exercised.

The Board is pleased and encouraged by the support received from option holders in exercising their remaining AILA option holdings and contributing substantial funds into the company for use in further exploration and development opportunities.

Yours faithfully



Ranko Matic  
Company Secretary

