



Greencross Limited (GXL) – Confirmation of Guidance

In conjunction with the release of Greencross Limited's (GXL) interim results on the 21st of February 2011, the company provided guidance for the full year 1 July 2010 to 30 June 2011 (FY11) as follows:

\$M	Actual 12 months to 30 June 2010	Forecast 12 months to 30 June 2011	+ / - %
Revenue	50.53m	60.0m to 61.0m	18.8% to 20.8%
EBITDA	6.27m	8.1m to 8.6m	29.1% to 37.1%
NPAT	2.75m	3.4m to 3.7m	23.6% to 34.5%
BASIC EPS	11.5 cents	12.0 to 13.0 cents	4.3% to 13%
DIVIDEND	2.5 cents	6.0 cents	140%

Having now largely completed FY11 the company is please to be able to confirm that guidance.

Dividend and DRP

The company also re-iterates that it has adopted a 50% dividend pay-out ratio and has an active Dividend Reinvestment Plan ("DRP").

Glen Richards said, "We are pleased to be in a position to deliver strong earnings growth for FY11 and with 16 acquisitions announced in the last 9-months of the year, and a strong acquisition pipeline ahead of us, we anticipate being able to continue to deliver double digit EPS growth for shareholders".

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ABOUT GREENCROSS

Greencross was established in 2003 and has grown to become Australia's leading veterinary services company through the acquisition and integration of 59 practices around Australia.

Greencross's strategy is to continue to consolidate the fragmented veterinary services industry in Australia and is focused on delivering exceptional veterinary medicine and levels of care to its patients. The company's vision is to be the practice of choice for employees, clients, patients and shareholders.

For further information please contact:

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