



288 – 292 Churchill Avenue
Subiaco WA 6008

PO Box 1281
Subiaco WA 6904
Tel: +61 8 9489 3777
Fax: +61 8 9489 3799

admin@cooperenergy.com.au
www.cooperenergy.com.au

ASX Announcement

Thursday 30 June 2011

COE300611a

Dear Shareholders,

Parsons-5 Continued Success

We are pleased to announce that Parsons-5 was drilled to a total depth of 1,384 metres and wireline logs have confirmed that it has intersected an approximate 6 metres oil column in excellent quality Namur sandstone reservoir. This result confirms the southern extent of the field, as mapped. Parsons-5 is the fifth successful development well in the 2011 PEL92 area drilling campaign.

The well will be cased and suspended. Parsons-5 well will be tied-back to the production facilities at a later date and will provide an additional drainage point for the Namur oil reservoir to the north of the Parsons-2 discovery well. The quality of the Namur reservoir at the Parsons-5 location is improved relative to the reservoir interval at the nearby Parsons-2 location which suggests the potential for increase in deliverability from the field.

The impact on production rates and reserves will be assessed once the full results of the current appraisal/development drilling program have been evaluated and production rates from the new development wells have been established.

After well operations are completed, the rig will be moved to the Wheatons-1 exploration well site located about 11.2 km to the north of the Parsons-5 well. The details pertaining to Wheatons-1 will be announced when the well spuds.

Joint Venture Participants are Cooper Energy (25%) and Beach Energy (75% and Operator).

Further ASX releases on the drilling program and production results will be made when appropriate.

Regards,
Cooper Energy Limited

Greg Hancock
Executive Director

Disclaimer

The information in this report:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held.
- Does not take into account the individual investment objectives or the financial situation of investors.
- Was prepared with due care and attention and is current at the date of the presentation.
- Actual results may materially vary from any forecasts (where applicable) in this report.
- Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice.