

30 June 2011

Transpacific Industries Group Ltd

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For release to market

Cancellation of Executive Share Options and Performance Rights

Transpacific Industries Group Ltd (TPI) wishes to advise that the following options and performance rights have been cancelled:

- 795,000 options have been cancelled in accordance with the rules of the Transpacific Industries Group Ltd Executive Share Option Plan;
- 2,246,387 performance rights have been cancelled in accordance with the rules of the Transpacific Industries Group Ltd Long-term Incentive Plan;
- 2,091,006 performance rights have been cancelled in accordance with the rules of the Transpacific Industries Group Ltd Executive Engagement Award.
- 45,208 performance rights have been cancelled in accordance with the rules of the Transpacific Industries Group Ltd Annual Incentive Plan

Details of the options and performance rights on issue following these cancellations are as follows:

Options:

Exercise price:	No. outstanding:
\$9.98	70,000
\$12.51	50,000
\$13.06	425,000
\$11.15	145,000
\$7.96	801,500
\$3.55	280,000

Performance rights:

Exercise Price:	No. outstanding:
Nil	12,245,926