



ASX ANNOUNCEMENT

Russell Investments selects Bravura's Sonata to administer retail offering

Sydney 1 July 2011 (ASX: BVA) – Bravura Solutions Limited (Bravura) - a leading global supplier of wealth management and transfer agency software applications and professional services – has signed an initial five year contract with existing client Russell Investments (Russell) to use Sonata to administer the firm's retail products.

Russell's Private Series is a suite of investment and superannuation products allowing retail investors and self-managed super funds to emulate institutional investors by investing directly in Russell's award-winning fund complex. Bravura's Sonata software will be used as the platform to administer the Russell Private Series, offering next generation features and functionality for advisers.

Patricia Curtin, Russell's Managing Director, Retail Investment Services, said implementing Bravura's Sonata was the firm's response to an increased demand from advisers for web functionality and real-time access to their clients' accounts.

"Our investment in this new technology will help to relieve the administrative burden on our advisers, allowing them to focus more time and energy on their clients. We've listened closely to our partners, and believe these improvements will offer better support in building more efficient and ultimately more profitable businesses," commented Ms Curtin.

Sonata's ability to rapidly launch new products, streamline and improve business systems and support straight-through processing from the adviser's office, is key to supporting Russell's continued growth and partnership with advisers and dealer groups.

Russell has confirmed Sonata may be expanded for global use and to increase operational efficiency it is looking to implement other Bravura solutions. Implementation will commence in August 2011.

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For further information, visit <http://www.bravurasolutions.com> or contact:
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