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Company Announcement Office ASX Limited

## AHG completes acquisitions of Coventry's WA auto parts business and Harris Refrigerated Transport

Automotive Holdings Group Limited (ASX: AHE) has today completed the acquisitions of Coventry's automotive parts distribution business in Western Australia and Harris Refrigerated Transport.

AHG Managing Director Bronte Howson said he was delighted that the acquisitions have been finalised.

"Since announcing the acquisitions on 12 May, AHG management has formed two teams of experts to commence the implementation of detailed integration plans. We are very confident that we will achieve the full benefits from the new businesses in the 2012/13 financial year.

"These are highly complementary businesses to our existing logistics operations. We look forward to combining the resources within the newly acquired businesses with those in both Rand and Amcap to provide further improvements in our customer offerings. We are excited about the opportunities these acquisitions will bring to AHG".

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## For more information please contact:

Hamish Williams
Executive Director, Strategy and Planning

Mobile: 0418 954 808

Email: HWilliams@ahg.com.au

## **About AHG**

Automotive Holdings Group Limited (ASX: AHE) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The company is Australia's largest automotive retailer, with its major operations in Western Australia, New South Wales and Queensland. AHG also operates the Prestige Hino truck dealership in Dandenong, Victoria – one of the largest in the country, and a leading Toyota dealership in Melbourne.

AHG operates logistics businesses throughout Australia through subsidiaries Rand Transport (transport and cold storage), AMCAP (motor parts and industrial supplies distribution), VSE, providing vehicle storage and engineering, Genuine Truck Bodies, which provides body building services to the truck industry, and KTM Sportmotorcycles (motorcycle importation and distribution in Australia and New Zealand).

In May 2011 AHG announced the expansion of its logistics business with the acquisition of Coventry's WA automotive parts distribution business and national refrigerated freight service business, Harris Refrigerated Transport.