



Amcil Limited
ABN 57 073 990 735
Level 21, 101 Collins Street
Melbourne Victoria 3000
GPO Box 2114
Melbourne Victoria 3001
Telephone 03 9650 9911
Facsimile 03 9650 9100
invest@amcil.com.au
www.amcil.com.au

4 July 2011

The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
30 June 2011	78 cents	75 cents
31 May 2011	79 cents	76 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of brought forward losses.

These figures are subject to audit.

Also attached please find a list of the Company's 20 largest investments as at 30th June 2011.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Simon Pordage', written over a horizontal line.

Simon Pordage
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 30/06/2011

Valued at closing prices at 30 June 2011

			Total Value \$ '000
1	CBA	Commonwealth Bank of Australia	9,223
2	HDF	Hastings Diversified Utilities Fund	9,191
3	WBC	Westpac Banking Corporation	8,171
4	BHP	BHP Billiton	7,509
5	NAB	National Australia Bank	6,846
6	TCL	Transurban Group	6,454
7	BKN	Bradken	5,781
8	QBE	QBE Insurance Group	5,303
9	ANZ	Australia & New Zealand Banking Group	5,237
10	ILU	Iluka Resources	5,034
11	TLS	Telstra Corporation	4,920
12	TOX	Tox Free Solutions	4,669
13	AIX	Australian Infrastructure Fund	4,276
14	AMC	Amcor	4,077
15	OSH	Oil Search	4,062
16	CCL	Coca-Cola Amatil	3,997
17	BXB	Brambles	3,971
18	AMP	AMP	3,968
19	ASZ	ASG Group	3,401
20	CPB	Campbell Brothers	3,381

109,470

As % of Total Portfolio
(excludes Cash)

74.0%