

IMX Resources Limited (ASX:IXR) ("IMX" or "the Company") is pleased to announce that it has been selected for inclusion in the RB Milestone Portfolio, a group of companies selected by RB Milestone Group, LLC ("RB Milestone"), to be introduced to the market via a combination of traditional and innovative analytical and communication strategies including equity research, The Portal Network™, market intelligence and non-deal road shows. RB Milestone has initiated research coverage on *IMX* as well, with a report now available on The Portal Network™ ('rbmilestone.com/register') and *IMX's* website:

<http://www.imxresources.com.au/broker.asp>

As with all analyst reports, this document contains estimates and forecasts prepared by the researcher, extrapolated from information on the Company already in the public domain. Such forecasts do not represent guidance issued by the Company, and should be read subject to the legal disclaimer issued below and set forth within the report at hand.

The Portal Network™, RB Milestone's web-based platform, provides cutting-edge communications solutions that outperform more traditional efforts. In addition to an array of proprietary equity research, members also have access to revolutionary interactive tools they need to communicate more efficiently with other key industry players.

As mentioned above, news, discussions and research pertaining to *IMX* can now be followed at RB Milestone's Portal Network™ by the following link:
<http://www.rbmilestone.com/register>.

About RB Milestone Group

RB Milestone Group ("RB Milestone") is a New York based equity research firm that provides a variety of cutting-edge equity research, corporate access and market intelligence solutions. Its web-based platform, The Portal Network™, is an interactive research hub that challenges the effectiveness of traditional research solutions and coverage communications efforts. RB Milestone's Portal Network™ presently totals approximately 1,500 flagship Institutional and High Net Worth members. RB Milestone only accepts a select number of companies into their coverage universe in a given year.

About IMX Resources Limited

IMX Resources Limited (ASX:IXR) – is headquartered in Perth, Western Australia, is listed on the Australian Stock Exchange (ASX) with a current market capitalisation of approximately \$120m.

IMX is an active diversified mining company with a mining project in South Australia, and exploration projects in South Australia, Tasmania, as well as Tanzania and Mozambique in East Africa, focusing on a range of commodities including iron-ore, nickel, gold, copper.

The company is disciplined in following a careful strategy to maximise shareholder value by discovering and developing ore bodies. IMX achieves this by participating in multiple, quality exploration projects in joint ventures with global mining companies, and by listing spin-off companies, to ensure programs with high potential are well-funded, while retaining a significant interest to provide exposure for IMX shareholders.

IMX owns 51% of the Cairn Hill project, 55 kilometres south-east of Coober Pedy, South Australia close to the Darwin - Adelaide railway. Phase 1 is a unique magnetite Fe – Cu – Au DSO project. The ore produces a premium coarse grained magnetite product, with a clean saleable Cu / Au concentrate. IMX has a Phase 1 life of mine sales offtake agreement with

the Sichuan Taifeng Group. A Phase 2 resource is expected around the end of Q2 2011 with the aim of an accelerated development program. Phase 2 is a high grade magnetite project where production of a saleable \pm 60% Fe intermediate concentrate using dry magnetic separation is planned.

IMX owns 100% of the iron ore rights on the Mt Woods tenements where besides the potential of Phase 3 magnetic anomalies outside ML6303, recent drilling has intersected magnetite to the south and west of Cairn Hill with target mineralisation of 320-550mt @ 25-35% Fe based on the drilling, ground gravity and aeromagnetics.

The immediate upside for Cairn Hill / Mt Woods remains the definition of further resources to support a long term 3-5mtpa iron ore operation.

IMX has a joint venture with OZ Minerals for the non-iron ore rights on its Mt Woods tenements. OZ Minerals has 51% of the joint venture and must spend \$20m over 5 years to retain this interest. OZ Minerals is targeting Prominent Hill style copper / gold mineralisation.

In Tanzania, IMX holds 100% of the Mibango nickel / copper / platinum project.

IMX spun off 70% of the Nachingwea Nickel - Copper project in Tanzania into a Continental Nickel Limited (TSXV:CNI) in August 2007. IMX currently holds 37.0% of Continental Nickel and retains a 25% interest in the Nachingwea Nickel - Copper project through a joint venture company structure. The Measured and Indicated Resources at Ntaka is 3.683Mt at 1.52% Ni, 0.28% Cu and 0.05% Co (at a US\$80/tonne NSR cut-off). In addition Inferred Resources, which are dominated by the new Sleeping Giant discovery, total 10.9Mt at 0.98% Ni and 0.22% Cu. The contained nickel in all resource categories totals 161,800 tonnes.

IMX owns 27.3% of Uranex (ASX:UNX), a spin-off from IMX, which is dedicated uranium company with assets in Australia and Tanzania.

Visit: www.imxresources.com.au

Legal Disclaimer/Forward Looking Statements

This press release contains forward-looking statements about *IMX's* objectives, strategies and businesses that involve risks and uncertainties. These statements are "forward-looking" because they are based on our current expectations about the markets we operate in and on various estimates and assumptions. Actual events or results may differ materially from those anticipated in these forward-looking statements if known or unknown risks affect our business, or if our estimates or assumptions turn out to be inaccurate. Such risks and assumptions include, but are not limited to, *IMX* ability to develop, manufacture, and successfully commercialize value-added products, the availability of funds and resources to pursue projects, the successful and timely completion of studies, the ability of *IMX* to take advantage of business opportunities in the industry, uncertainties related to the regulatory process and general changes in economic conditions. As a result, we cannot guarantee that any forward-looking statement will materialize. We assume no obligation to update any forward-looking statement even if new information becomes available, as a result of future events or for any other reason, unless required by applicable securities laws and regulations.