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RECORD COPPER INTERSECTION FROM NYMAGEE

Drilling of hole NMD038 at the southern end of Nymagee intersects record grades and widths in the southern footwall zone and the Nymagee Main Lens.

- **18m @ 6.3% Cu, 0.65g/t Au and 26g/t Ag from the Nymagee Main Lens**
- **92m @ 1.5% Cu from 88m in the southern footwall zone**

YTC Resources Limited ("YTC" or "the Company") is pleased to announce the strongest copper results recorded to date from the ongoing drilling programme at the Nymagee Copper Project (YTC-90%) in the Cobar Basin, NSW.

Hole NMD038 was drilled at the southern end of the Nymagee mineralisation to test shallow copper sulphide mineralisation associated with the southern footwall zone and then to intersect the Nymagee Main Lens at moderate depths.

Southern Footwall Zone

Hole NMD038 intersected the southern footwall zone as copper sulphide mineralisation from 88m and recorded:

NMD038: 92m @ 1.5% Cu from 88m

This result confirms the presence of substantial widths of strong copper mineralisation at open-pittable depths in the shallow part of the southern footwall zone.

Approvals to complete a detailed drill-out of both the southern and northern shallow copper targets have now been received and this programme has commenced. This programme will include approximately 7000m of RC and diamond core drilling and test the shallow copper zone over a strike length of >600m.

Nymagee Main Lens

NMD038 then intersected the Nymagee Main Lens from 294m, recording the widest massive sulphide zone observed to date. The Main Lens is interpreted to be structurally thickened in this position. The intersection recorded:

NMD038: 18m @ 6.3% Cu, 0.65g/t Au and 26g/t Ag from 294m

A further two, narrow massive sulphide zones were recorded below this zone in what are interpreted to be structural repeats of the Main lens:

NMD038: 4.5m @ 8.4% Cu, 0.78g/t Au and 38g/t Ag from 317.5m, and
2.7m @ 4.6% Cu, 0.81g/t Au and 18g/t Ag from 329.9m

The results point to a significant zone of structural thickening and upgrading at the southern end of the Nymagee system that may be affecting both the Main Lens and Footwall Zone.

These results are presented on plan, long section and cross section included with this release.

Commenting on the continued drilling success, YTC's CEO Rimas Kairaitis said: *"These results are extremely encouraging as we have not seen these widths at such strong grades in the Main Lens or in the shallow part of the southern footwall zone. We look forward to further strong results from both the shallow and deep drilling programmes which are now underway."*

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Table 1: Collar summary for drill holes in this release

Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
NMD038	435021	6452079	-55	257.3	347.9	To test southern footwall zone and Nymagee Main Lens

Table 2: Intersection summary for drill holes in this release

Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	Comments
NMD038	88	180	92	60	-	1.5	-	-	5	Southern Footwall
	294	312	18	13	0.65	6.3	-	-	26	Main Lens
	317.5	322	4.5	3.2	0.78	8.4	0.2	0.1	38	Main Lens – fault offset
	329.9	332.6	2.7	2	0.81	4.6	-	-	18	Main Lens – fault offset

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and undertaking exploration at Nymagee to pursue the combined development of Nymagee and Hera.

High grade massive sulphide core from the Nymagee Copper Mine

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About the Hera Gold Project

The Hera Project is located 100km south-east of Cobar and is hosted in Cobar Basin rocks which also host the world-class mineral deposits at CSA, The Peak and Endeavor.

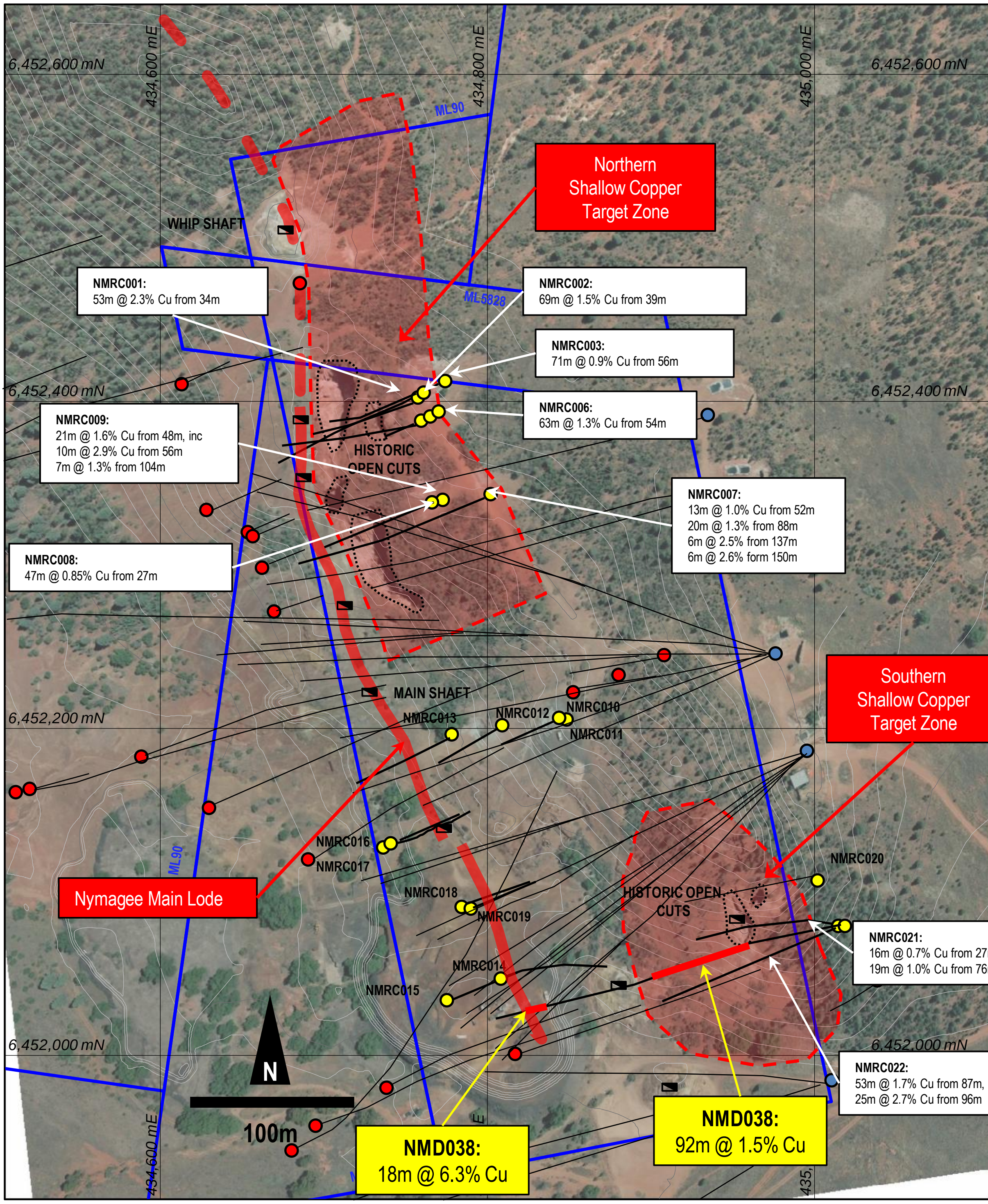
The Hera deposit was discovered by Pasminco in 2001 and advanced to pre-feasibility by Triako Resources in the period 2002 to 2006, before Triako was the subject of a takeover by CBH Resources Limited. YTC acquired the Hera Project from CBH Resources in September 2009.

The Hera deposit represents multiple lenses of high grade, sub-vertical gold and base metal mineralisation. The central Main lens represents the bulk of the deposit tonnes and extends for approximately 600m along strike.

YTC is progressing an expanded Definitive Feasibility Study ('DFS") on the Hera Project to establish an underground mine producing gold, silver, lead, zinc and copper. The Company is at the same time undertaking an aggressive drilling programme at the Nymagee Copper Mine, located 4.5km to the north, pursuing the combined development of Nymagee and Hera.

YTC considers that exploration upside exists not only in the extension of the existing lenses, but also in the interpretation of Hera to evolve into a major gold-base metal system consistent with the pedigree of Cobar-style deposits.

High grade visible gold mineralisation Hera Project – hole HRD032



Drill hole – previous explorers

RC Drill hole – YTC Resources

DD Drill hole – YTC Resources

Nymagee Copper Mine Plan
NMD038 with
RC Drill Results

Grid: GDA Zone 55 - Scale as Shown

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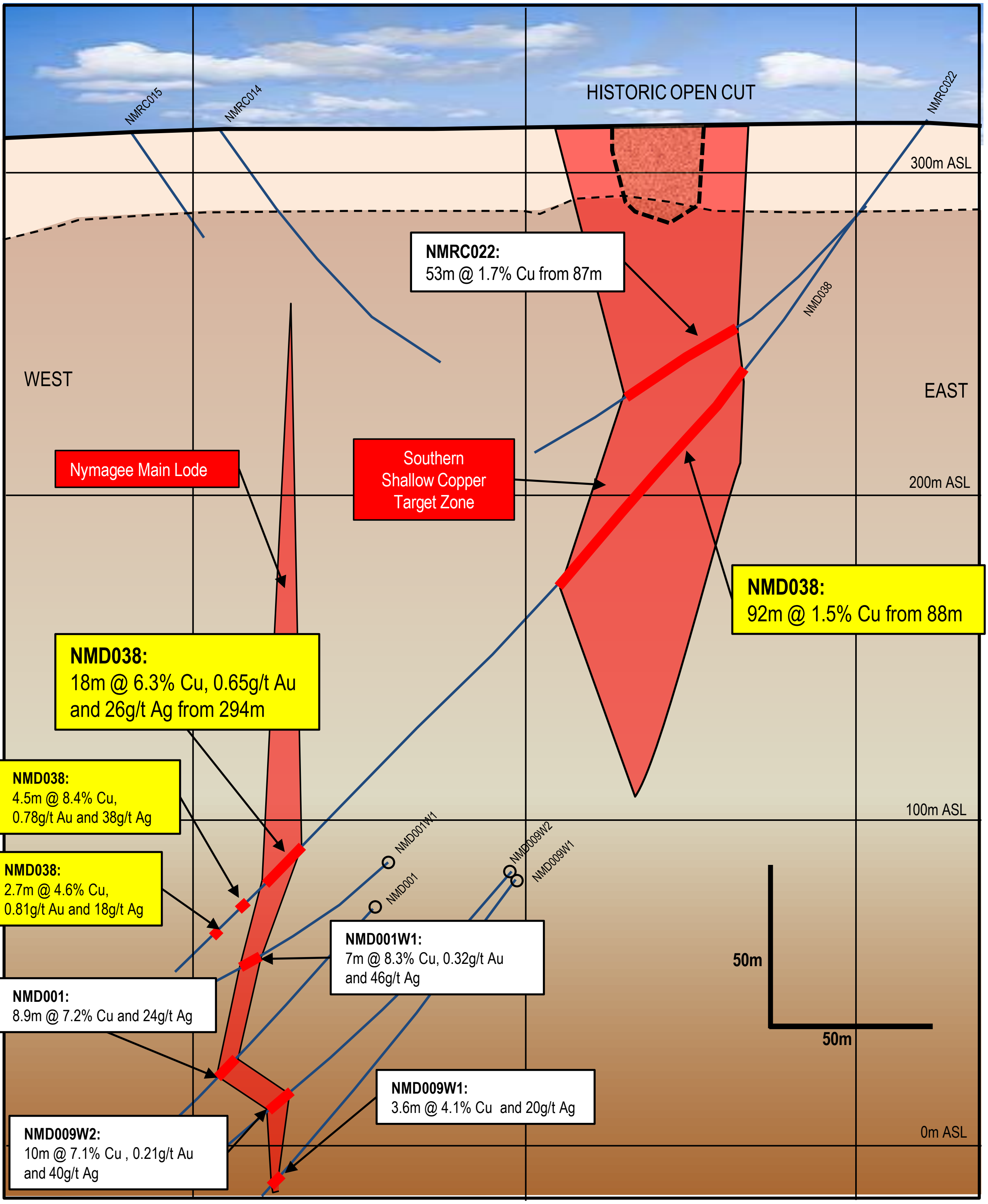

Nymagee Copper Mine

Cross Section on hole NMD038

Looking North

Grid Local: Scale as Shown

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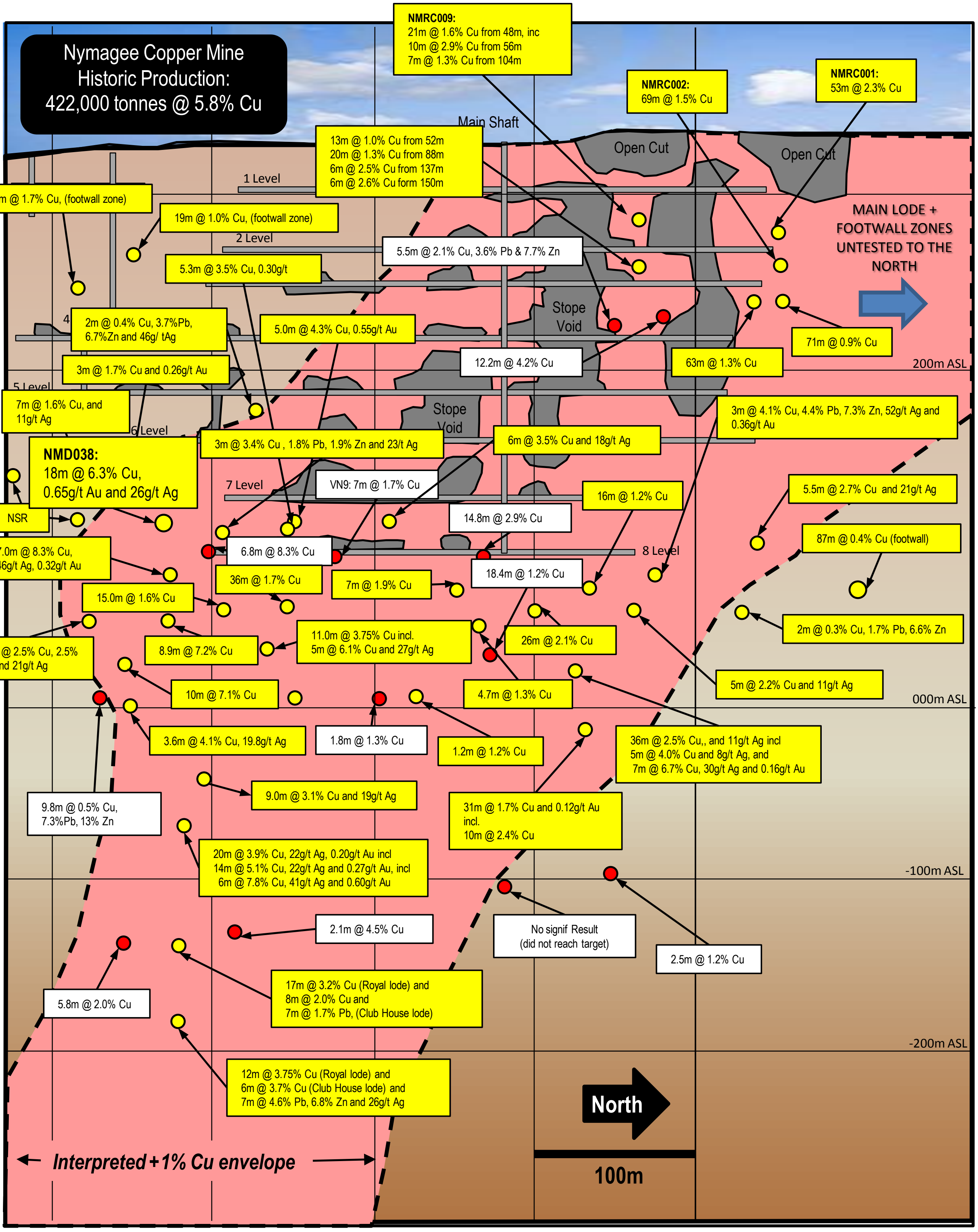

Previous Drill Holes – with results

YTC Drill Holes – Current Programme - with results

Nymagee Copper Mine
Long Section – Looking West
Main Lode Drill Hole Results
Grid: Local - Scale as Shown

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