Slater & Gordon
Lawyers

**8 July 2011**

## Release of securities subject to voluntary escrow

In compliance with ASX Listing Rule 3.10A, Slater & Gordon Limited (ASX: SGH) announces that 1,290,974 ordinary shares will be released from voluntary escrow on 25 July 2011. These shares comprise those issued to the Principals of the acquired firms McGlades, Quinn & Scattini and Trilby Misso Lawyers Limited. Following this release, 2,323,540 ordinary shares held by these shareholders will be subject to escrow.

The shares being released from escrow are substantially held by individuals who are bound by the Company's share trading policy. That share trading policy restricts share trading to designated trading windows after the release of half and full year financial results. The full share trading policy is available on the Company's website.

In addition, Slater & Gordon Limited announces the release of restrictions placed on the disposal of 4,658,935 Shares issued to various employees under the Employee Ownership Plan. This release will be effected on 25 July 2011. The release from disposal restrictions is subject to repayment of the loan extended by the Company to the shareholders to fund the share issue. The final date to repay loans falls between 28 November 2011 and 1 July 2013 in relation to these shares. If employees elect to repay their loan earlier, disposal of shares may occur from 18 August 2011 onward.

The shares being released from escrow are also held by individuals who are bound, in addition, by the Company's Employee Ownership Plan. This Plan is available on the Company's website.

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