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The Manager Company Announcement Office Australian Securities Exchange Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

ADELAIDE BRIGHTON CARBON TAX IMPLICATIONS

Adelaide Brighton Ltd's strategy as a leading Australian producer of construction materials and lime includes a commitment to reduce carbon emissions.

Adelaide Brighton has over the last 10 years significantly reduced its carbon footprint in Australia through the use of supplementary cementitious materials such as fly ash and slag, the use of alternative fuels and changes to cement standards. The Company has closed inefficient clinker plants and has been consistently developing its capability to import cementitious materials.

Considering the Australian Government's announcement of a carbon tax effective from 1 July 2012, Adelaide Brighton estimates the impact on Profit after Tax in the first full 12 months of the scheme to be circa \$5 million before mitigation.

In light of the impost of the proposed carbon tax and the high strong Australian dollar, Adelaide Brighton will continue to evaluate its domestic footprint compared to the potential enhancement of import flexibility.

Mark Chellew Managing Director

FOR FURTHER INFORMATION:

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