

## ASX/MEDIA RELEASE 11 July 2011

## HQCEC RECEIVES FOREIGN EXCHANGE APPROVAL FOR SHARE PLACEMENT

The Directors of Liquefied Natural Gas Limited (ASX: LNG, *LNG LTD*) are pleased to announce that China Huanqiu Contracting & Engineering Corporation (*HQCEC*) has received foreign exchange approval to remit the Share Placement proceeds of A\$20.144 million to LNG LTD.

LNG LTD's Managing Director, Maurice Brand said, "we will issue an Appendix 3B following the receipt of funds for the issue of the 53,250,000 placement shares, which will result in HQCEC becoming LNG LTD's largest shareholder. We are very excited to be working with HQCEC as this will greatly assist us to achieve our immediate objective to secure gas supply and progress LNG LTD's 100% owned 3 million tonnes per annum Gladstone Fisherman's Landing LNG Project in Queensland, Australia".

## For further information contact:

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