

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

TVN CORPORATION LTD

ACN/ARSN

066 139 991

1. Details of substantial holder(1)

Name

ACN/ARSN (if applicable)

INVICTUS CAPITAL PTY LTD - MAIN FAMILY A/c
NS & MT DRAPER s/f - DRAPER SUPER FUND
123 538 465The holder ceased to be a
substantial holder on

11 / 7 / 11

The previous notice was given to the company on

6 / 7 / 11

The previous notice was dated

6 / 7 / 11

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
11 / 7 / 11	INVICTUS CAPITAL PTY LTD - MAIN FAMILY A/c	Dilution	nil	F/Paid	24,307,090
11 / 7 / 11	DRAPER S/F	Dilution	nil	F/Paid	3,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NS & MT DRAPER	74 HAWKSTONE STREET COTTESLOE WA 6011

Signature

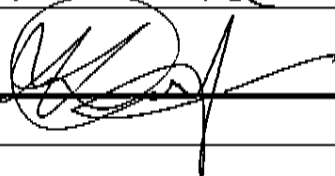
print name

NICK DRAPER

capacity

DIRECTOR / TRUSTEE

sign here



date

11 / 7 / 11

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme

TVN Corporation Ltd

ACN/ARSN

066 139 991

1. Details of substantial holder(1)

Name

ANNE GRIBBLE (PENTON A/C)

ACN/ARSN (if applicable)

ANDREW + ANNE GRIBBLE (PENTON S/F)

N/A

The holder ceased to be a
substantial holder on

11/7/11

The previous notice was given to the company on

28/6/11

The previous notice was dated

28/6/11

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
4/7/11	Penton A/C	Sale	\$28,513.89	FPO	950,463
11/7/11	Penton A/C	Dilution	nil	FPO	22,356,627
11/7/11	Penton S/F	Dilution	nil	FPO	3,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ANNE GRIBBLE	75 FLORENCE RD, NEDLANDS, WA

Signature

print name

ANNE GRIBBLE

capacity

TRUSTEE

sign here



date

11/7/11