ASX Release

13 July 2011

MAp
SUCCESSFUL REFINANCING OF COPENHAGEN AIRPORTS DENMARK

MAp notes that Copenhagen Airports Denmark (CAD)[1] has successfully raised DKK5.3 billion of new debt facilities. The proceeds will primarily be used to refinance the existing bank debt facility due to mature in December 2012, and to pay hedge break costs and refinancing fees[2]. The newly established facilities were provided by a combination of existing and new banks and are evenly split between five year and seven year maturities.

MAp Chief Executive Officer, Ms Kerrie Mather, said, "The completion of the Copenhagen Airports Denmark refinancing on attractive terms is a very pleasing outcome. The attractive credit quality of MAp's airports has been clearly demonstrated by the Copenhagen operating company financing completed in March 2011, the Sydney Airport bank and bond financing completed earlier this month, and today's announcement."

MAp has no further debt maturities across its portfolio until October 2013.

For further information, please contact:

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[1] CAD is a wholly owned subsidiary of Copenhagen Airports Denmark Holdings (CADH), the ultimate Danish parent company of the Copenhagen Airports group. MAp's interest in CADH is 50% less one share.
[2] DKK200m of the facility may be drawn in the event that the Asset Swap Proposal with Ontario Teachers' Pension Plan Board is completed to partly fund the acquisition of MAp's 3.9% direct stake in Copenhagen Airports by CAD.