



MARKET RELEASE

13 July 2011

African Energy Resources Limited

TRADING HALT

The securities of African Energy Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 15 July 2011 or when the announcement is released to the market.

Security Code: AFR

A handwritten signature in black ink, appearing to read 'J Hewitt', is positioned above the printed name.

Jill Hewitt
Senior Adviser Listings (Perth)

13 July 2011

ASX Limited

Attention: Dave Filov
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

via email: Dave.Filov@asx.com.au

Dear Dave,

Request for Trading Halt – African Energy Resources Limited

The Company (ASX:AFR) requests a halt in the trading of its securities commencing pre-open Wednesday 13 July pending an announcement regarding a capital raising.

An announcement to the market will be made in due course. The Company is unaware of any reason why the halt should not be granted.

Yours sincerely,



Daniel Davis
Company Secretary