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The Listing Manager  
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**Receipt of notice of intention to take employee claim action**

Mermaid Marine Australia Limited (**MMA**) has received notice that its employees at the Dampier Supply Base intend to take employee claim action in respect of ongoing negotiations for a new enterprise agreement.

The proposed action will involve approximately 30 employees covered by an enterprise agreement with the Maritime Union of Australia.

Employees intend to engage in two 24-hour work stoppages as part of the proposed action. The first of these stoppages is intended to occur from 6am on Friday, 15 July 2011, and the second is intended to occur from 6am on Monday, 18 July 2011.

Employees also intend to place a ban on all overtime work at the Base for an indefinite period commencing from 6am on Friday, 15 July 2011.

The proposed action is not expected to impact upon MMA's slipway or vessel operations.

MMA is engaged in ongoing discussions with its employees regarding a new enterprise agreement for the Dampier Supply Base. MMA is committed to reaching an agreement that is both fair and reasonable for all parties.

**For further information please contact:**

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