



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 14 July 2011

WELL NAME: IDT 25, PNG

Oil Search reports that during the week, the IDT 25 development/exploration well located in the PDL 2 Kutubu field was suspended as a future Toro reservoir oil producer and the rig was released on 11 July. The exploration target, the Koi lange interval, will be tested using a Hydraulic Workover Unit which is anticipated to be on-site in October.

The rig is now being moved to Hedinia 10, a near-field exploration target within PDL 2, which is expected to commence drilling in the next week.

The participants in IDT 25 are:

Oil Search (PNG) Limited	60.05%
Ampolex (PNG Petroleum), Inc.	11.61%
Merlin Pacific Oil Company Limited	2.91%
Merlin Petroleum Company	18.69%
Petroleum Resources Kutubu Limited	6.75%
Total	100%

PETER BOTTEN, CBE
Managing Director

For further information please contact:

Ann Diamant
Investor Relations Manager

Tel: +61 (0)2 8207 8440
Mob: + 61 (0)407 483 128

AUSTRALIAN REGISTERED OFFICE

Level 27 Angel Place, 123 Pitt Street, Sydney NSW 2000 Australia.

GPO Box 2442, Sydney NSW 2001 Australia.

Telephone: (61) 2 8207 8400 Facsimile: (61) 2 8207 8500