

Date

14 July 2011

ING Real Estate Investment Management Australia (REIMA)

Changes to Board and Committee membership of ING Management Limited

Resignation of Non - Independent Director

Following the ASX announcement on 7 July 2011 advising the replacement of ING Management Limited (IML) as the responsible entity (RE) of Investa Office Fund (IOF) with Investa Listed Funds Management Limited (ILFML), Scott MacDonald has resigned as Director of IML, effective today.

Mr MacDonald joined the IML Board on 4 April 2011 for a transitional management period until ILFML became the RE of IOF.

The IML Board of Directors now comprises the following members:

- Michael Coleman - Independent Chairman
- Michael Easson - Independent Director
- Philip Clark - Independent Director
- Hein Brand - Non Independent Director

Committees – Compliance and Audit

IML has taken this opportunity to recompose its Board committees as follows:

Compliance Committee¹

- Michael Easson - Compliance Chairman
- Michael Coleman - Compliance Member
- Greg Inkson (REIMA, GM Finance) - Compliance Member

Audit Committee

- Philip Clark - Audit Chairman
- Michael Coleman - Audit Member
- Michael Easson - Audit member

¹ Under the Corporations Act, the Fund is not legally required to maintain a compliance committee as more than half of the Directors of the Responsible Entity are external Directors.



REAL ESTATE INVESTMENT MANAGEMENT

IML continues to be RE of three ASX-listed Funds:

- ING Real Estate Entertainment Fund (ASX: IEF)
- ING Real Estate Healthcare Fund (ASX: IHF)
- ING Real Estate Community Living Group (ASX: ILF)

Each of these Funds is managed by ING Real Estate Investment Management Australia.

Resignation of Company Secretary

IML also announces Mr Mark Lamb has resigned as Company Secretary, effective today. Mr Lamb was joint Company Secretary with Ms Sarah Wiesener (appointed 23 October 2009), who will remain as sole Company Secretary.

For further information, please contact:

Sarah Wiesener

Company Secretary

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About the ING Real Estate Investment Management

ING Real Estate Investment Management Australia manages three ASX- listed real estate investment trusts on behalf of 9,600 investors. ING Real Estate Investment Management is part of ING Group, a global financial institution of Dutch origin offering banking, investments, life insurance and retirement services to over 85 million private, corporate and institutional clients in more than 40 countries.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ING Real Estate Community Living Group (Comprising ING Real Estate Community Living Fund and ING Real Estate Community Living Management Trust)
ARSN	(107 459 576 / 122 928 410)

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Scott MacDonald
Date of last notice	4 April 2011
Date that director ceased to be director	14 July 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
NA	NA

Part 3 – Director's interests in contracts

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
No. and class of securities to which interest relates	NA

+ See chapter 19 for defined terms.