



20 July 2011

Fax 1300 135 638

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Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge St
Sydney NSW 2000

Dear Sir / Madam

Notice of Change in Interests of Substantial Holder

Please find attached a notice of change of interests of substantial holder dated 20/07/2011 given by Copulos Group in relation to Liquefied Natural Gas Limited (ASX: LNG).

Yours faithfully

A handwritten signature in black ink, appearing to be 'Navneet Jyoti', is written over a circular stamp or seal.

Navneet Jyoti
Group Accountant

Form 604 Corporations Act 2001 Section 671B Notice of change of interests of substantial holder					
To Company Name/Scheme	LIQUEFIED NATURAL GAS LIMITED				
ACN/ARSN	101 676 779				
1. Details of substantial holder(1)					
Name	Copulos Group				
ACN/ARSN (if applicable)					
There was a change in the interests of the substantial holder on	13/07/2011				
The previous notice was given to the company on	14/04/2010				
The previous notice was dated	14/04/2010				
2. Previous and present voting power					
The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:					
Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary shares	27,083,325	12.72% based on 212,839,015 shares	27,037,614	10.10% based on 267,699,015 shares	
3. Changes in relevant interests					
Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company are as follows:-					
Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
14/04/2010-18/03/2011	Copulos Nominees Pty Ltd	On market disposal	\$183,000	ORD 300,000	300,000

01/02/2011	Eyeon No. 2 Pty Ltd	Off-market internal transfer	\$5,779,805	ORD 9,796,280	9,796,280
01/02/2011-18/07/2011	Eyeon No. 2 Pty Ltd	On market disposal	\$26,731	ORD 45,711	45,711
14/04/2010-18/07/2011	Spacetime Pty Ltd	On market acquisition	\$678,000	ORD 1,400,000	1,400,000
01/02/11	Citywest Corp Pty Ltd	Off-market internal transfer	\$5,779,805	ORD 9,796,280	9,796,280
14/04/2010-18/07/2011	Citywest Corp Pty Ltd	On market disposal	\$495,000	ORD 1,100,000	1,100,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Copulos Group	HSBC Custody Nominees (Australia) Limited as Custodian for Eyeon Investments Pty Ltd	Eyeon Investments Pty Ltd	Indirect	ORD 1,500,000	1,500,000
Copulos Group	HSBC Custody Nominees (Australia) Limited as Custodian for Eyeon No. 2 Pty Ltd	Eyeon No. 2 Pty Ltd	Indirect	ORD 9,750,569	9,750,569
Copulos Group	CF Sundowner Pty Ltd	CF Sundowner Pty Ltd	Indirect	ORD 50,000	50,000
Copulos Group	HSBC Custody Nominees (Australia) Limited as Custodian for Spacetime Pty Ltd	Spacetime Pty Ltd	Indirect	ORD 4,705,764	4,705,764
Copulos Group	HSBC Custody Nominees (Australia) Limited as Custodian for Citywest Corp Pty Ltd	Citywest Corp Pty Ltd	Indirect	ORD 8,696,281	8,696,281
Copulos Group	Supermax Pty Ltd	Spacetime Pty Ltd	Indirect	ORD 2,000,000	2,000,000
Copulos Group	Copulos Foundation Pty Ltd	Copulos Foundation Pty Ltd	Indirect	ORD 335,000	335,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	

6. Addresses

The addresses of persons named in this form are:

Name	Address	
Eyeon Investments Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
Eyeon No. 2 Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
CF Sundowner Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
Spacetime Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
Citywest Corp Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
Supermax Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
Copulos Foundation Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	

Signature

print name

Stephen Copulos

capacity

Director

sign here



Date 20/07/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B (7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

- | | |
|-----|---|
| (a) | any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and |
| (b) | any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). |

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.