

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Crescent Gold LimitedACN/ARSN 087 360 996

This notice is given by Focus Minerals Ltd on behalf of itself and each of its associates being Austminex Pty Ltd (ACN 097 070 418), Focus Operations Pty Ltd (ACN 115 821 255) and Underground Drilling &amp; Services Pty Ltd (ACN 115 951 883).

**1. Details of substantial holder (1)**Name Focus Minerals LtdACN/ARSN (if applicable) 005 470 799There was a change in the interests of the  
substantial holder on20 July 2011

The previous notice was given to the company on

19 July 2011

The previous notice was dated

19 July 2011**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| ORD                     | 370,097,519     | 31.07%           | 391,208,106    | 32.85%           |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change    | Person whose relevant interest changed | Nature of change (6)                                                                                                                | Consideration given in relation to change (7)                                                            | Class and number of securities affected | Person's votes affected |
|-------------------|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-----------------------------------------|-------------------------|
| 11 & 12 July 2011 | Focus Minerals Ltd                     | Acquisition of relevant interest in ordinary shares in Crescent Gold Limited arising upon acceptances of Focus Minerals Ltd's Offer | 1 Focus Minerals Ltd share for every 1.18 Crescent Gold Limited shares subject to the terms of the Offer | 21,110,587 fully paid ordinary shares   | 21,110,587              |

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities                                                               | Person entitled to be registered as holder (8)       | Nature of relevant interest (6)                                                                 | Class and number of securities         | Person's votes |
|-----------------------------|-----------------------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------------------------------|----------------------------------------|----------------|
| Focus Minerals Ltd          | Crescent Gold Limited shareholders to whom the Offer was made and who have accepted the Offer | Focus Minerals Ltd subject to the terms of the Offer | Relevant interest under section 608 of the Corporations Act as a result of acceptances of Offer | 391,208,106 fully paid ordinary shares | 391,208,106    |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name                                                                                                                                                                                              | Address                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| Focus Minerals Ltd and each of its associates being Austminex Pty Ltd (ACN 097 070 418), Focus Operations Pty Ltd (ACN 115 821 255) and Underground Drilling & Services Pty Ltd (ACN 115 951 883) | Level 30, St Martins Tower, 44 St Georges Terrace, Perth, WA, 6000 |

**Signature**

print name

Jon Grygorcewicz

Capacity: Company Secretary

sign here



Date

20 July 2011