



21 July 2011
ASX Announcement

HFA Holdings Limited - Company Update

Highlights

- Assets under management and advice at 30 June, 2011, of USD5.8b
- Full year earnings expected at upper end of guidance
- Lighthouse Partners secures institutional mandates
- Certitude secures distribution partnership with Threadneedle

The Board of HFA Holdings Limited is pleased to provide the following update in relation to the HFA Group's results and operations:

Assets under management and advice

As at 30 June 2011, the HFA Group had assets under management and advice of USD5.8 billion. This is a 22% increase on AUM as compared to the prior year, and reflects both positive investment performances of the Group's products, as well as the impact of significant mandates for the company's US subsidiary Lighthouse Investment Partners LLC (LHP).

For the 12 month period to June 30, 2010, the Group's flagship Lighthouse Diversified Fund (LHP Div Ltd USD) delivered a return of 9.8% while the Lighthouse Global Long/Short Fund (LHP GLS Ltd USD) delivered a return of 8.0%.

2011 financial year results

The market has previously received guidance that the Company's EBITDA (after equity settled transactions) for the 2011 financial year will be between AUD17 million and AUD19 million. The Company wishes to confirm that, taking into account the Company's change in functional currency to USD, it expects its full year result to be at the upper end of this guidance.

Business developments

Lighthouse Investment Partners, LLC

HFA's wholly-owned US-subsiary, Lighthouse Investment Partners LLC (LHP), has been awarded significant asset management and advice mandates in recent months, exhibiting evidence of continued traction from the institutional investor segment. The mandates include USD500m from a US pension (as previously announced), USD40m from an Australian pension fund, USD20-25 million from a US hospital district and USD20 million from a non-US retirement fund.

Certitude Global Investments Limited

HFA's Australian funds management business, Certitude Global Investments Limited has entered into an exclusive partnership with international asset manager Threadneedle to provide access to its products to retail and high net worth investors in Australia.

Threadneedle is an international investment manager with a strong track record of out-performance across asset classes. Threadneedle manages more than AUD110 billion of assets globally, investing on behalf of individuals, pension funds, insurers and corporations. Threadneedle's distinctive investment approach is based on creative thinking, sharing of ideas and rigorous debate.

The first product Certitude will distribute under the partnership will be the Threadneedle Global Equity Fund. This product will be available in late July, and will enhance Certitude's existing international product offerings. Both Certitude and Threadneedle believe that this product will complement the shift of Australian investors in coming years to have a greater international exposure through an actively managed portfolio.

ENDS:

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