

22 July 2011



Morgan Stanley Smith Barney extends agreement with Praemium

ASX-listed online financial portfolio administration provider, Praemium Limited (PPS:ASX), is pleased to announce that it will extend the existing agreement to provide portfolio administration services to leading wealth manager, Morgan Stanley Smith Barney Australia Pty Ltd (Morgan Stanley Smith Barney), for an additional three years.

Morgan Stanley Smith Barney has a strong reputation as a global provider of wealth management specialising in brokerage and investment advisory services and was one of Praemium's first broking clients.

The agreement will enable Praemium to continue to provide the service to Morgan Stanley Smith Barney until at least 22 July 2014. This follows the release of Praemium's online trading facility through its V-Wrap and SMARTwrap offerings in partnership with Morgan Stanley Smith Barney.

Praemium technology underpins the portfolio administration services and consolidated reporting which Morgan Stanley Smith Barney provides for wealth management clients.

Praemium's Group CEO, Mr Arthur Naoumidis, said: "I am proud of our six-year relationship with Morgan Stanley Smith Barney and delighted that the extension of our agreement allows us to continue to deliver to them our first class portfolio administration services."

"Morgan Stanley Smith Barney executes trades for and provides research to a large number of Australian financial advisers as well as to their own investors. They are a significant, well-resourced global operator and an association with Morgan Stanley Smith Barney will enhance any advisers' offering to their clients and guarantee a first class result."

"The renewal of the agreement, in our view, identifies V-Wrap as the industry solution for wealth management firms to achieve business efficiencies through the use of modern investment administration and tax management functionality not available from the traditional wrap account and master trust providers," Mr Naoumidis said.

About Praemium: Praemium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering over AUD 46billion* of assets in Australia and with more than £244million* in funds on the platforms it operates in the UK. Praemium currently provides services to more than 500* financial institutions and intermediaries, including some of the world's largest financial institutions.

*As at 31 March 2011