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22 July 2011

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GARDEN WELL GOLD PROJECT – FINANCING FACILITY

The board of Regis Resources Ltd is pleased to announce that the Company has signed an agreement with Macquarie Bank Limited to extend the existing financing facility to cover the funding requirements for the development of the Garden Well Gold Project.

The key features of the facilities are as follows:

- **Debt facility of $80 million ($30m already drawn down).**
- **Hedging facility of up to 300,000 ounces of gold.**
- **Performance bond facility of $15 million.**

The debt facility will be applied towards the development cost of the Garden Well Gold Project which is forecast at $109 million. It is not expected that drawdown of the debt facility will be required until the March 2012 quarter. The development of the Garden Well project is scheduled for commissioning and first gold production in the September 2012 quarter.

The debt facility has been provided in two tranches. The first tranche is for $60 million of which $30 million was drawn down in 2010 for the development of the Moolart Well project. The second tranche is for $20 million and is effectively a standby facility. Current cash-flow modelling indicates that draw down of tranche two will not be required.

No further gold hedging is required in order to draw down the tranche one debt facility. Regis' current gold hedging (forward sales) position is 198,247 ounces and JORC compliant gold reserves are currently 2.48 million ounces (8% of reserves hedged).

The loan amortisation schedule requires full repayment of the debt facility by December 2015 however given the strong forecast cash flows from the combined Garden Well and Moolart Well operations, the board anticipates earlier repayment.

The facilities have been provided on very competitive terms and are lightly covenanted.

Further enquiries should be directed to the undersigned.

Yours sincerely
Regis Resources Limited

Mark Clark
Managing Director