

Appendix 3Y

Change of Director's Interest Notice

Name of entity	RIDLEY CORPORATION LIMITED
ABN	33 006 708 765

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN MURRAY
Date of last notice	26 February 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable
Date of change	25 July 2011
No. of securities held prior to change	John Murray Direct <ul style="list-style-type: none"> • 340,552 ordinary shares in the name of the Director; • 45,000 Performance rights expiry 7 April 2011; • 168,000 Performance rights expiry 5 May 2011; • 643,000 Performance rights expiry 5 December 2013. Indirect J & D Murray Superannuation Nominees Pty Ltd: <ul style="list-style-type: none"> • 198,700 Ordinary shares J and D Murray Family Trust: <ul style="list-style-type: none"> • 4,533 Ordinary shares
Class	Ordinary
Number acquired	213,000 ordinary shares acquired pursuant to vesting of 45,000 Performance rights with an expiry of 7 April 2011 and 168,000 with an expiry of 5 May 2011.
Number disposed	N / A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.27284 per ordinary share

<p>No. of securities held after change</p>	<p>John Murray</p> <p><u>Direct</u></p> <ul style="list-style-type: none"> • 553,552 ordinary shares in the name of the Director; • 643,000 Performance rights expiry 5 December 2013. <p><u>Indirect</u></p> <p>J & D Murray Superannuation Nominees Pty Ltd:</p> <ul style="list-style-type: none"> • 198,700 Ordinary shares <p>J and D Murray Family Trust:</p> <ul style="list-style-type: none"> • 4,533 Ordinary shares
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market purchase by the Company on behalf of the Director</p>

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N / A
If prior written clearance was provided, on what date was this provided?	N / A