

## **Appendix 4D**

### ASX Announcement No. 50/2011

25 July 2011

Attached is the Australian Agricultural Company Limited's Appendix 4D for the half year ended 30 June 2011.

Issued by: Bruce Bennett Company Secretary

www.aaco.com.au



#### AUSTRALIAN AGRICULTURAL COMPANY LIMITED

(ABN 15 010 892 270)

# APPENDIX 4D PRELIMINARY FINAL REPORT FOR THE HALF YEAR ENDED 30 JUNE 2011

Results for Announcement to the Market						
Revenue from operating activities (\$000)	Up	25,700	by	26.5%	to	122,793
Earnings before finance costs, income tax, depreciation and amortisation (EBITDA) (\$000)	Up	2,086	by	48.9%	to	6,348
Earnings from ordinary activities before tax (\$000)	Up	1,087	by	7.7%	to	(12,950)
Profit/(loss) from ordinary activities after tax (\$000)	Down	363	by	3.0%	to	(12,570)

Net tangible asset backing per ordinary share					
As at 30 June 2011	\$2.07				
As at 31 December 2010	\$2.23				
As at 30 June 2010	\$2.38				

Dividends	Amount per security	Franked amount per security
Final dividend		
In respect of the 2011 financial year.	nil	N/A
In respect of the 2010 financial year. Record date for determining entitlements to the declared dividend	nil N/A	N/A
Date the dividend is payable	N/A	

#### **Audit Information**

The attached financial statements have been subject to review by the company's independent statutory auditors and a copy of the review report is attached to the financial statements.

David Farley Managing Director/CEO 25 July 2011