

# futurefund

25 July 2011

The Manager  
Company Announcements Office  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**By Facsimile: 1300 135 638**  
**Total number of pages: 4**

## **Future Fund Board of Guardians - Notice of initial substantial holder**

We enclose our Form 603 - Notice of initial substantial holder, dated 25 July 2011, for release to the market.

Yours sincerely



**Ms Robyn Fry**  
**Secretary**

Encl.

**Form 603**  
Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme MAp Group (MAp)

ACN/ARSN 075 295 760

### 1. Details of substantial holder (1)

Name Future Fund Board of Guardians  
ACN/ARSN (if applicable) 465 597 854

The holder became a substantial holder on 21/07/2011

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Stapled Securities	94,038,812	94,038,812	5.05%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Future Fund Board of Guardians	Beneficial ownership	9,648,895 Stapled Securities
Future Fund Investment Company No. 2 Pty Ltd	Beneficial ownership	84,389,717 Stapled Securities

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Future Fund Board of Guardians	HSBC Custody Nominees (Australia) Limited	Future Fund Board of Guardians	9,648,895 Stapled Securities
Future Fund Investment Company No. 2 Pty Ltd	HSBC Custody Nominees (Australia) Limited	Future Fund Investment Company No. 2 Pty Ltd	84,389,717 Stapled Securities

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Future Fund Board of Guardians	6/06/2011	145,213.22		46,394
Future Fund Board of Guardians	6/06/2011	174,869.97		55,869
Future Fund Board of Guardians	6/06/2011	1,783,674.32		569,864
Future Fund Board of Guardians	6/06/2011	100,094.27		31,979
Future Fund Board of Guardians	6/06/2011	130,157.92		41,584
Future Fund Board of Guardians	6/06/2011	188,532.42		60,234
Future Fund Board of Guardians	6/06/2011	13,164.78		4,206
Future Fund Board of Guardians	6/06/2011	188,876.72		60,344
Future Fund Board of Guardians	6/06/2011	191,202.31		61,087
Future Fund Board of Guardians	6/06/2011	66,127.51		21,127
Future Fund Board of Guardians	6/06/2011	275,981.48		88,173
Future Fund Board of Guardians	6/06/2011	87,805.89		28,053
Future Fund Board of Guardians	6/06/2011	99,487.05		31,785

Future Fund Board of Guardians	10/06/2011	813,336.38	254,430
Future Fund Board of Guardians	14/06/2011	51,426.62	15,971
Future Fund Board of Guardians	15/06/2011	45,589.54	14,160
Future Fund Board of Guardians	17/06/2011	721,672.20	224,820
Future Fund Board of Guardians	17/06/2011	1,617,876.50	504,247
Future Fund Board of Guardians	17/06/2011	281,122.10	87,305
Future Fund Board of Guardians	17/06/2011	1,997,106.41	620,547
Future Fund Board of Guardians	17/08/2011	54,781.86	17,066
Future Fund Board of Guardians	20/06/2011	(321,176.29)	(98,602)
Future Fund Investment Company No. 2 Pty Ltd	24/06/2011	5,252,644.62	1,618,539
Future Fund Investment Company No. 2 Pty Ltd	27/06/2011	1,625,000.00	500,000
Future Fund Investment Company No. 2 Pty Ltd	28/06/2011	31,661,878.50	9,485,000
Future Fund Investment Company No. 2 Pty Ltd	5/07/2011	3,267,659.21	976,470
Future Fund Investment Company No. 2 Pty Ltd	6/07/2011	388,890.48	115,087
Future Fund Investment Company No. 2 Pty Ltd	6/07/2011	2,055,178.58	608,041
Future Fund Investment Company No. 2 Pty Ltd	7/07/2011	3,744,063.54	1,115,799
Future Fund Investment Company No. 2 Pty Ltd	7/07/2011	2,351,020.00	700,000
Future Fund Investment Company No. 2 Pty Ltd	7/07/2011	23,308,747.88	6,941,697
Future Fund Investment Company No. 2 Pty Ltd	8/07/2011	768,089.28	228,598
Future Fund Investment Company No. 2 Pty Ltd	13/07/2011	43,571,000.00	12,815,000
Future Fund Investment Company No. 2 Pty Ltd	13/07/2011	340,000.00	100,000
Future Fund Investment Company No. 2 Pty Ltd	14/07/2011	923,977.20	271,758
Future Fund Investment Company No. 2 Pty Ltd	14/07/2011	4,394,908.00	1,292,620
Future Fund Investment Company No. 2 Pty Ltd	15/07/2011	255,000.00	75,000
Future Fund Investment Company No. 2 Pty Ltd	18/07/2011	10,170,000.00	3,000,000
Future Fund Investment Company No. 2 Pty Ltd	18/07/2011	21,762,958.69	6,402,565
Future Fund Investment Company No. 2 Pty Ltd	18/07/2011	3,729,000.00	1,100,000
Future Fund Investment Company No. 2 Pty Ltd	19/07/2011	1,616,785.41	477,717
Future Fund Investment Company No. 2 Pty Ltd	19/07/2011	4,209,081.63	1,241,617
Future Fund Investment Company No. 2 Pty Ltd	20/07/2011	3,632,329.00	1,070,000
Future Fund Investment Company No. 2 Pty Ltd	21/07/2011	4,234,479.00	1,245,435
Future Fund Investment Company No. 2 Pty Ltd	21/07/2011	1,700,000.00	500,000
Future Fund Investment Company No. 2 Pty Ltd	21/07/2011	3,774,000.00	1,110,000

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Future Fund Investment Company No. 2 Pty Ltd ACN 130 788 493	Wholly-owned subsidiary

**7. Addresses**

The addresses of persons named in this form are as follows:

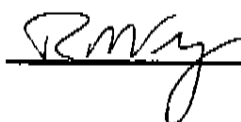
Name	Address
Future Fund Board of Guardians	Level 43, 120 Collins Street, Melbourne Victoria 3000
Future Fund Investment Company No. 2 Pty Ltd	Level 43, 120 Collins Street, Melbourne Victoria 3000

**Signature**

print name Robyn Fry

capacity Secretary

sign here



date 25 '07' 2011

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, (the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.